

New Visa Policies Aimed at Benefiting Foreigners **LEHMANBROWN** in Shanghai

International Accountants

www.lehmanbrown.com

This article was prepared by LehmanBrown International Accountants.

This article is intended for general information purposes only and is not intended to provide, and should not be used in lieu of professional advice. The publisher LehmanBrown assumesno liability for readers' use of theinformation herein and readers are encouraged to seek professional assistance with regard to specific matters. Any conclusions or opinions are based onthe specific facts and circumstances of a particular matter andtherefore may not apply in all instances.



New Visa Policies Aimed at Benefiting Foreigners in Shanghai

Shanghai's policies mostly revolve around providing permanent resident permits for exceptional foreign individuals, and their families, who hold managerial positions, and for individuals who are ethnically Chinese with foreign nationality and working in Shanghai. While these policies may not seem as beneficial for all types of talented foreign nationals, the policies still offer significant advantages to those who fit the criteria. Overall the policies are aimed to facilitate those working in particular industries of interest such as Legal, Finance, Education and High-Tech while going further for ethnic Chines individuals with a foreign nationality specifically working in the "Double Zones" or "Double Innovation" Areas.

Policies Regarding the Acquisition of the Permanent Resident Permit

- 1. Those who have won a Shanghai "Honorary Citizen," "Magnolia Gold Award" or "Magnolia Silver Award";
- 2. Legal representatives, general managers, deputy general managers and chief financial officers of high-tech enterprises, encouraged foreign-invested enterprises, foreign-invested advanced technology enterprises and foreign-invested goods-exporting enterprises;
- Legal representatives, general managers, deputy general managers and chief financial
 officers of regional headquarters (or headquarters-type organisations) of multinational
 corporations in Shanghai, R&D centres and investment companies;
- 4. Foreign experts and scholars invited by key institutions of higher learning and research institutes, and well-known enterprises in China;
- High-level foreign management and professional and technical talents certified by the competent department of human resources and the competent department of scientific and technological innovation in Shanghai;
- 6. Foreign members of the innovation and entrepreneurship teams that are introduced by individuals in key development fields and industries in China;
- 7. Foreign members of the work teams that are led by foreigners who have made significant contributions and are of particular demand in China.
- 8. Foreign high-level technical talents with five-year tenure;
- 9. Legal representatives, general managers, deputy general managers and chief financial officers of enterprises with registered capital of more than USD three million;
- 10. Those who have been granted a one-year (or above) residence permit for work in Shanghai for two consecutive times, and who have not violated laws or regulations;
- 11. Ethnic Chinese with foreign nationality working in Shanghai;
- 12. Those holding a Five-year Type A Work Permit for Foreigners;
- 13. Those holding a Five-year (or above) Type L-B Shanghai Residence Permit;
- 14. Legal representatives, general managers, deputy general managers and chief financial officers at the headquarters of private enterprises.



Permanent Residence for Senior or Professional Staff

Applicants are eligible for permanent residence if they are employed in the following five types of organizations and hold positions of chairman, vice chairman, general manager, deputy general manager, or have titles of associate professor, associate researcher and above, and have worked consecutively for four years (residence in China no less than three years), and have good tax records:

- 1. Research institutes of the State Council or Shanghai Municipal People's Government or public institutions with administrative management or functions.
- 2. Key universities ("211 Project" schools and the first batch of admissions colleges).
- 3. Enterprises and institutions that undertake the task of national key projects or major scientific and technological projects.
- 4. High-tech enterprises, encouraged foreign-invested enterprises, foreign-invested advanced technology enterprises or foreign-invested product export enterprises.
- Enterprises and institutions like national laboratories, national key laboratories, national engineering laboratories, national engineering research centres, national accredited enterprise technology centres, national engineering technology research centres, or foreignfunded R&D centres.

The foreign spouse and their unmarried children under 18 years old of the above foreign applicants can apply for permanent residence together.

Permanent Residence for Working Staff

Those who have worked in Shanghai continuously for four years with an annual salary income (before tax) exceeding RMB600,000, and have paid annual individual income tax exceeding RMB120,000, and stay in mainland China for no less than six months every year in this four years can apply for permanent residence in China with the present employer's recommendation. The foreign spouse and their unmarried children under 18 years old of the above applicants can apply for permanent residence together.

Permanent Residence for Foreign High-level Talents

Foreign high-level experts (talents) who are accredited by a competent national or municipal administration, or employed by science and technology innovation companies designated by a competent department of Shanghai as professionals with expertise can apply for permanent residence in China with the present employer's recommendation if they have acquired an employment-typed residence permit noted with "Talents" and have worked in Shanghai for over three years. The foreign spouse and their unmarried children under 18 years old of the above applicants can apply for permanent residence together.



Permanent Residence for Ethnic Chinese with a Foreign Nationality Working in "Double Zones"

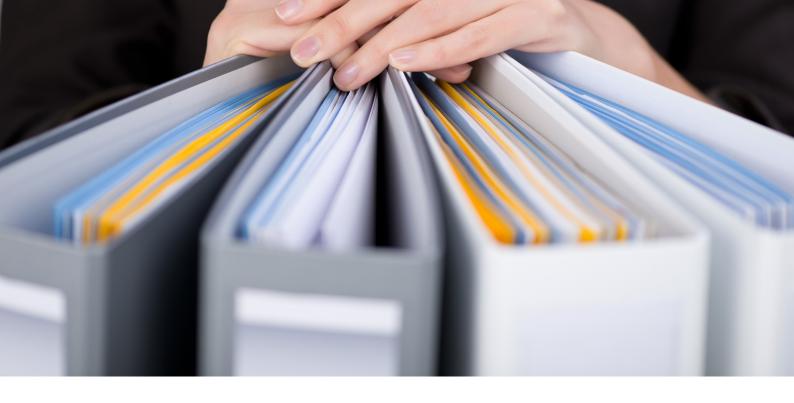
Ethnic Chinese with a foreign nationality who work in Shanghai Zhangjiang National Innovation Demonstration Zone or China (Shanghai) Pilot Free Trade Zone (hereinafter called "Double Zones"), or in demonstration base of "mass entrepreneurship and innovation" (hereinafter called "Double Innovation") area for at least four consecutive years, and have good tax records, and who live in mainland China for no less than six months each year can apply for permanent residence.

The foreign spouse and their unmarried children under 18 years old of the above foreign applicants can apply for permanent residence together.

Ask LehmanBrown How You Can Benefit from the Policies

Whether you are a high-value talent or an outstanding senior manager, these policies will help you settle and grow in Shanghai. In the case that the visa application is too troublesome or just need sensible business advice, LehmanBrown can help you from the dedicated office Shanghai office.

Send us your enquiry at enquiries@lehmanbrown.com and let LehmanBrown take care of visa process for you.



About Us

Founded in 2001, LehmanBrown is a licensed China-focused accounting, taxation and business advisory firm, operating in Beijing, Shanghai, Hong Kong, Macau, Shenzhen, Guangzhou and Tianjin. Our firm also manages an extensive affiliate network, providing service throughout China and reach across the globe.

Combining years of international expertise with practical Chinese experience and knowledge, LehmanBrown offers expert advice and support to both local and international clients. Within the mid-tier, we are regarded as a market leader and our clients enjoy access to a combination of senior and experienced counsellors from both China and abroad.

At LehmanBrown we recognise that you are unique, that you have unique requirements and we are committed to providing individually tailored financial solutions. LehmanBrown is dedicated to providing personalised service by working closely with our clients to understand your individual business needs. This enables us to offer the most up-to-date and expert advice.

关于我们

雷博国际会计成立于 2001 年,是一家获得许可,主要从事有关中国范围内会计、税务和财务咨询服务的公司,在北京、上海、香港、澳门、深圳、广州和天津设有专门办事机构,正积极在全国范围内建立广泛的联合专业服务网络。

综合多年的国际经验和对中国市场的深刻理解和实践体验,我们向广大国内外的客户提供高质量的专业服务和意见帮助。在雷博国际会计的服务过程中,我们作为市场中的佼佼者,您将得到来自中国本土以及其它国家的高级资深专家热忱的咨询帮助。

我们深刻认识到每一位客户都是独一无二的,并都有其独特的业务需求。雷博国际会计承诺将根据客户的不同业务需求, 为客户提供个性化的财务解决方案。我们的专业人员将密切与您合作,以充分了解您独特的业务需求,从而提供满足您 所需要的高时效、高质量的专业服务。

Professional Services

Audit & Assurance External Audit

China Statutory Audit

US GAAP Audit

IFRS Audit

Hong Kong Statutory Audit

Internal Audit

Fraud Investigation

Forensic Accounting

Special Purpose Audit

Foreign Currency Audit

Royalty Audit

Capital Verification Audit

Valuation Services

Corporate Valuation

Damage Assessment Valuation Intellectual

Property Valuation Asset Valuation

Special Purposes Valuation

Corporate Finance

Debt Restructuring

Acquisition, Disposal & Financing

Mergers & Acquisitions

Transaction Advisory

M&A Divesture

M&A Integration

Financial Due Diligence

Business Services

Company Registration & Maintenance

Cash Flow Management

Chop Custodian Services

Market Entry Advisory

Updating Company Certificates

Annual Inspection & Reporting

Company Secretarial Services

Company Ownership Transferring/Corporate

Restructuring Background/Credit Checking

Company Deregistration & Bankruptcy

HR Support Services

China Visa Services for Expatriates

Social Welfare Structures

Outsourcing Services

Accounting & Bookkeeping

Budgeting & Forecasting Financial Statement

Preparation Head Office Reporting

Financial Management

Interim Financial Management Finance

Manager Function

CFO Function

Treasury Management

Set-up of Bank Account

Payroll Services

Payroll Processing Setup

Expatriate Employees

Local Employees

Secondment & Temping Service

Taxation Services

Individual Tax Planning (IIT)

Tax Immigration & Investment Review

US & Overseas Personal Income Tax Planning

& Filing IIT Tax Payment Facilitation

Application for Individual Income Tax Refund

Expatriate Staff Individual Income Tax Staff

Filing Local Staff Individual Income Tax

Company Taxation (CIT)

Tax Consulting

Corporate Tax Planning

Business Restructuring

Value Chain Review

Onshore / Offshore Investment

Transfer Pricing

Tax Compliance

Tax Due Diligence

Tax Deregistration

Negotiation of Tax Penalties

Tax Refund Application

Tax Representatives for Tax Audit

VAT & Customs Duty Clearance

PRC Tax Receipt Verification

VAT Application

VAT & Sales Tax Filing

Corporate Income Tax Reporting

Specialist Accounting & Risk Management

Internal Controls

Systems

Risk Management

Sarbanes - Oxley (SOX 404)

GAAP, SEC & IFRS Compliance

US GAAP

US GAAP Financial Statement Preparation

US GAAP Conversion

Other GAAP

GAAP Conversion

Public Company Compliance

Financial Statement Preparation

IFRS

IFRS Accounting Repackaging

IFRS Financial Statement Preparation

IFRS Public Company Compliance

SEC

SEC Public Company Compliance

Legal Services

Legal Advisory

Labour Legal Advisory

Workforce Downsizing Advisory

Labour Tribunal Assistance & Advisory

Labour Law Review & Audits

Review & Preparation of Employment Contracts

Corporate Legal Advisory

Legal Due Diligence

Corporate Restructuring Advisory

Review & Preparation of Articles of Association (AoA)

Review & Preparation of JV Contracts

Review & Preparation of Repatriation Agreements

Other Legal Services

Dispute Mediation & Advisory

Trademark & Intellectual Property Advisory

Debt Collection Assistance

Litigation Support

LEHMANBROWN

雷博國際會計

Internetional Accountants



Contact Us 联系我们

For further information about how we can add value and support your individual or business needs, please contact us. 如需为个人或企业获取更多的增值服务及业务协助信息、请与我们联系。

Beijing 北京

6/F, Dongwai Diplomatic Building, 23 Dongzhimenwai Dajie, Beijing 100600, China

中国北京市朝阳区东直门外大街 23 号东外外交办公大楼 602

Tel: +86 10 8532 1720 Fax: +86 10 8532 2746

E-mail: beijing@lehmanbrown.com

Shanghai 上海

Room 1501 & 1504, WanTai International Building, No. 480 North Urumqi Road, Shanghai 200040, China

中国上海市静安区乌鲁木齐北路(华山路)480 号万泰国际大厦 1501 & 1504

Tel: +86 21 6249 0055 Fax: +86 21 6288 1636

E-mail: shanghai@lehmanbrown.com

Guangzhou 广州

Room 3317, China Shine Plaza, 9 Lin He Xi Road, Guangzhou 510610, China

中国广州市林和西路 9 号耀中广场 3317 室

Tel: +86 20 2205 7883 Fax: +86 20 2205 7880

E-mail: guangzhou@lehmanbrown.com

Shenzhen 深圳

Room 3206, News Building 2, Shennan Middle Road, Shenzhen 518027, China

中国深圳市深南中路 2 号新闻大厦 3206

Tel: +86 755 8209 1244 Fax: +86 755 8209 0672

E-mail: shenzhen@lehmanbrown.com

Tianjin 天津

Unit 2901-04, The Exchange Tower 2 189 Nanjing Road, Heping District Tianjin 300051, China

中国天津市和平区南京路 189 号津汇广场 2 座 29 层 2901-104 室

Tel: +86 22 2318 5056 Fax: +86 22 2318 5001

E-mail: tianjin@lehmanbrown.com

Hong Kong 香港

Unit 1902, 19/F, Asia Orient Tower, 33 Lockhart Road,

Wanchai, Hong Kong

中国香港湾仔骆克道 33 号中央广场汇汉大厦 19 楼 1902 室

Tel: + 852 2426 6426 Fax: + 852 2426 6427

E-mail: hongkong@lehmanbrown.com

Macau 澳门

Level 20, AIA Tower, Nos 251A-301 Avenida Comercial De Macau 中国澳門商業大馬路 251A-301 號友邦廣場 20 樓

Tel: +853 8294 2434 Fax: +853 8294 2399

E-mail: macau@lehmanbrown.com







www.lehmanbrown.com