

New Visa Policies Aimed at Benefiting Foreigners in Shenzhen, Guangdong

**LEHMANBROWN International Accountants** 

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# New Visa Policies Aimed at Benefiting Foreigners in Shenzhen, Guangdong

Guangdong's policies are offering talented and innovative individuals plenty of opportunities to facilitate their acquisition of a working resident permit. Investors with a clear track record and an investment amounting to USD one million can apply for a permanent residence permit. Highly skilled talents can apply for a three-year resident permit, or with proper guarantees even a five-year residence permit while foreigners can apply for a working visa at the port of entry on arrival in Guangdong. However, it's highly recommended to arrive in China with a visa rather than without.

Shenzhen, on the other hand, while not making considerable changes, they will be able to issue more types of visas while offering reduced visa-issuing times. Another change will be that visa will not need to be picked up, they can be delivered to a designated address in Shenzhen, hopefully making the process more efficient.

# Visa Policies Measures Implemented in the Guangdong Free Trade Zone(FTZ)

- 1. Foreign individuals part of the innovation and entrepreneurship team in the Free Trade Zone, and international technical talents employed by Free Trade Zone enterprises shall be graded according to the evaluation standard of Free Trade Zone talents points, and those who reach a specific score can apply for permanent residence in China. The essential evaluation system will be worked out by the authorized Public Security Department of Guangdong province and other relevant departments, implementing after report it to the Ministry of Public Security for approval.
- 2. Foreigners who are the controlling shareholder of a company, directly investing in the Free Trade Zone in the Guangdong Province, investing for three years consecutively a total amount equivalent to USD one million (The Catalogue of Industries for Guiding Foreign Investment promoted by the state encourages industry investments totalling USD 500,000) and a good tax record, can apply for permanent residence in China.
- 3. Ethnic Chinese with a foreign nationality who starts a business in the Guangdong Free Trade Zone (below the age of 60) can directly apply for a work residence permit valid for years with their work permit and employer's letter of guarantee, or apply for a five-year valid residence permit for private affairs ("entrepreneurship" Visa category) and providing their business plan.
- 4. International students from overseas universities who have been invited by the Guangdong Free Trade Zone Enterprises registered by the Guangdong Provincial Public Security Organs for entry and exit management agencies may apply for short-term private affairs visas for internships at the port visa authorities. For those entering the country with a different type of visa, they can apply for a short-term private affairs visa for internships.

There are further nine policies and measures implemented in the administrative region of the Guangdong province aimed to benefit foreigners.

5. Foreign high-level talents recognized by the personnel department of the Guangdong Province, the Guangdong Provincial Science and Technology Innovation Authority, and Guangdong Provincial Free Trade Office accredit enterprises to hire and guarantee the industry's senior professional foreign talents, and international high-level talents (below the



age of 60) employed by higher education institutions and research institutes in Guangdong Province, can receive a work permit ("talent" Visa category) with a valid period of fewer than five years. After working for three years, they can apply for a permanent residence in china with a recommendation letter.

- 6. Foreign high-level talents recognized by the personnel department of the Guangdong Province, or the Guangdong Province Science and Technology Innovation Authority, and the Guangdong Provincial Free Trade Office accredited enterprises are employed and guaranteed by the industry's senior professional foreign talents, or employed by Guangdong universities and research institutes, or expatriate high-level talents hired by other high-level talents and other individuals who have proved to be high-level talents may apply for an R visa ("talent" Visa category) to the visa authorities at the port of arrival. After entry, you can apply for a residence permit with a validity of fewer than five years. Foreign high-level talents that come to China with other visas can apply to change their visa to an R-Visa or apply directly for a residence permit within five years.
- 7. For foreigners who work in the Guangdong Province with the work permit issued by the Ministry of Human Resources and Social Security, or foreigners who work in the Guangdong Province can directly apply for a residence permit with a validity of one year after the entry of the work permit; Foreigners can apply for a Z-visa (work visa) to the visa authorities at the arrival port. After admission, they can apply for a residence permit.
- 8. For foreigners working in the Guangdong Province, if they have applied for a work residence permit for two consecutive times, without violating the laws and regulations, on the third application they can apply for a work residence permit with a validity period of fewer than five years.
- 9. For ethnic Chinese with a foreign nationality born in Guangdong or formerly registered in Guangdong, with the corresponding certificates or guarantees for visiting relatives, negotiating business, scientific and educational exchanges, and handling personal affairs, can acquire multiple valid visas for entry and exit within five years. For ethnic Chinese with foreign nationality who need to stay in Guangdong for work, study, family visits and personal affairs for an extended period, they can acquire a residence permit with five years of validity.
- 10. To support international students to innovate and start businesses in the Guangdong Province after graduating from higher education institutions (including higher education institutions in Hong Kong and Macao). Foreign students are willing to innovate and start a business in the Guangdong Province can apply for a private residence permit ("entrepreneurship" Visa category), within two years of validity with a diploma of higher, and carry out internships and innovative entrepreneurial activities. If a foreigner holding the private residence permit ("entrepreneurship" Visa category) is employed, they will need to apply for a work permit related to their new role.
- 11. For international students enrolled in primary or secondary schools, if they come to Guangdong Province for emergency reasons, they can apply for the X1 visa to the Guangdong Provincial Port Visa Authority with the admission letter and letter from the Guangdong Provincial Primary and Secondary School. After entering the country, they can apply for a student visa according to regulations. For those who enter China with other visas, they can issue a residence permit for study with the admission letter and certificate.



- 12. For foreign domestic service staff may apply for a private affairs residence permit for a specified period ("Domestic Service" Visa Category).
- 13. The Guangdong Province will submit to the State Council the optimizations and improvements for the visa-free transit policies regarding foreigners. Further expand the 72-hour visa-free transit area in Guangzhou Baiyun International Airport. Allow foreigner to enter from Baiyun Airport to Shenzhen Bao'an Airport and Jieyang Chaoshan Airport. The exit ports will be expanded from Baiyun Airport to all land, sea and airports in the province to realize the linkage of airports, land, air and seaports. The scope of activities during the visa-free period is limited to the administrative area of the Guangdong Province, and the duration of stay is extended from 72 hours to 144 hours. (The Guangdong Provincial People's Government shall report to the State Council for approval before implementation.)

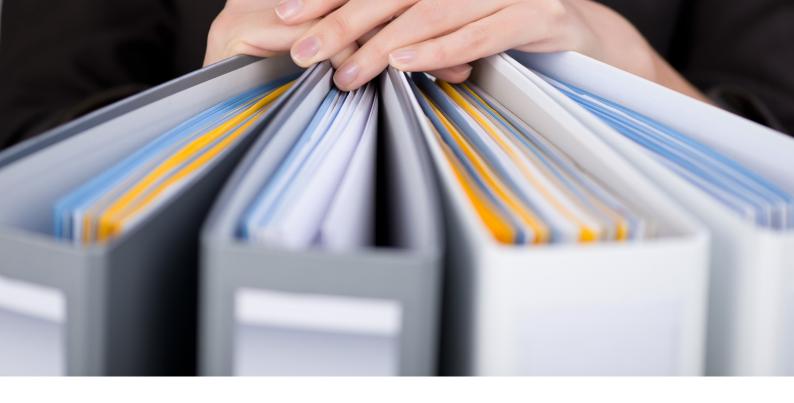
# Visa and Permanent Resident Policies Benefiting Foreigner in Shenzhen

- Once foreign residents have submitted their visa application at the bureau, they will no longer need to come back to the same location to collect it when it is ready. Instead, their new visa will be mailed directly to the address that they provided, thereby making the application process a lot more convenient.
- 2. Introducing a variety of new visas and permits:
  - 17 types of visa applications, including the extension of the R visa, L, G, F, Q2, M, J2, S2, X2, and C as well as the renewal of the X2 visa, R, F, J2, M, Q2, and S2.
  - Two types of residence permits: first-time applications and renewal of an existing permit.
  - Additionally, the visa application processing time has been shortened from seven working
    days to five working days, while processing time for permanent residence permits has
    been reduced from three months down to two months.

# Ask LehmanBrown How You Can Benefit from the Policies

Guangdong Province's policies are there to help anyone with an entrepreneurial or innovating idea establish in China no matter if you are a student or an investor. With many other ways to benefit from these policies, LehmanBrown can help you maximise the benefits you can receive and take care of the visa process for you. In the case you would like to set up a business in the Guangdong Province, LehmanBrown via the Guangzhou and Shenzhen office can provide your business with tailored solutions perfectly suited to your needs.

Send us your enquiry at enquiries@lehmanbrown.com and let LehmanBrown take care of visa process for you.



# **About Us**

Founded in 2001, LehmanBrown is a licensed China-focused accounting, taxation and business advisory firm, operating in Beijing, Shanghai, Hong Kong, Macau, Shenzhen, Guangzhou and Tianjin. Our firm also manages an extensive affiliate network, providing service throughout China and reach across the globe.

Combining years of international expertise with practical Chinese experience and knowledge, LehmanBrown offers expert advice and support to both local and international clients. Within the mid-tier, we are regarded as a market leader and our clients enjoy access to a combination of senior and experienced counsellors from both China and abroad.

At LehmanBrown we recognise that you are unique, that you have unique requirements and we are committed to providing individually tailored financial solutions. LehmanBrown is dedicated to providing personalised service by working closely with our clients to understand your individual business needs. This enables us to offer the most up-to-date and expert advice.

# 关于我们

雷博国际会计成立于 2001 年,是一家获得许可,主要从事有关中国范围内会计、税务和财务咨询服务的公司,在北京、上海、香港、澳门、深圳、广州和天津设有专门办事机构,正积极在全国范围内建立广泛的联合专业服务网络。

综合多年的国际经验和对中国市场的深刻理解和实践体验,我们向广大国内外的客户提供高质量的专业服务和意见帮助。在雷博国际会计的服务过程中,我们作为市场中的佼佼者,您将得到来自中国本土以及其它国家的高级资深专家热忱的咨询帮助。

我们深刻认识到每一位客户都是独一无二的,并都有其独特的业务需求。雷博国际会计承诺将根据客户的不同业务需求, 为客户提供个性化的财务解决方案。我们的专业人员将密切与您合作,以充分了解您独特的业务需求,从而提供满足您 所需要的高时效、高质量的专业服务。

#### Professional Services

# Audit & Assurance External Audit

# China Statutory Audit

US GAAP Audit

IFRS Audit

Hong Kong Statutory Audit

#### Internal Audit

Fraud Investigation
Forensic Accounting

#### Special Purpose Audit

Foreign Currency Audit

Royalty Audit

Capital Verification Audit

#### Valuation Services

#### **Corporate Valuation**

Damage Assessment Valuation Intellectual

Property Valuation Asset Valuation

Special Purposes Valuation

### Corporate Finance

Debt Restructuring

Acquisition, Disposal & Financing

# Mergers & Acquisitions

Transaction Advisory

M&A Divesture

M&A Integration

Financial Due Diligence

# **Business Services**

# Company Registration & Maintenance

Cash Flow Management

**Chop Custodian Services** 

Market Entry Advisory

**Updating Company Certificates** 

Annual Inspection & Reporting

Company Secretarial Services

Company Ownership Transferring/Corporate

Restructuring Background/Credit Checking

Company Deregistration & Bankruptcy

# **HR Support Services**

China Visa Services for Expatriates

Social Welfare Structures

# **Outsourcing Services**

# Accounting & Bookkeeping

Budgeting & Forecasting Financial Statement

Preparation Head Office Reporting

# Financial Management

Interim Financial Management Finance

Manager Function

**CFO Function** 

## Treasury Management

Set-up of Bank Account

#### **Payroll Services**

Payroll Processing Setup

**Expatriate Employees** 

Local Employees

Secondment & Temping Service

### **Taxation Services**

# Individual Tax Planning (IIT)

Tax Immigration & Investment Review

US & Overseas Personal Income Tax Planning

& Filing IIT Tax Payment Facilitation

Application for Individual Income Tax Refund

Expatriate Staff Individual Income Tax Staff

Filing Local Staff Individual Income Tax

# Company Taxation (CIT)

# Tax Consulting

Corporate Tax Planning

Business Restructuring

Value Chain Review

Onshore / Offshore Investment

Transfer Pricing

# Tax Compliance

Tax Due Diligence

Tax Deregistration

Negotiation of Tax Penalties

Tax Refund Application

Tax Representatives for Tax Audit

VAT & Customs Duty Clearance

PRC Tax Receipt Verification

VAT Application

VAT & Sales Tax Filing

Corporate Income Tax Reporting

# Specialist Accounting & Risk Management

# **Internal Controls**

Systems

Risk Management

Sarbanes - Oxley (SOX 404)

### GAAP, SEC & IFRS Compliance

#### US GAAP

US GAAP Financial Statement Preparation

US GAAP Conversion

#### Other GAAP

**GAAP Conversion** 

Public Company Compliance

Financial Statement Preparation

#### IFRS

IFRS Accounting Repackaging

IFRS Financial Statement Preparation

IFRS Public Company Compliance

#### SEC

SEC Public Company Compliance

# Legal Services

# Legal Advisory

Labour Legal Advisory

Workforce Downsizing Advisory

Labour Tribunal Assistance & Advisory

Labour Law Review & Audits

Review & Preparation of Employment Contracts

# Corporate Legal Advisory

Legal Due Diligence

Corporate Restructuring Advisory

Review & Preparation of Articles of Association (AoA)

Review & Preparation of JV Contracts

Review & Preparation of Repatriation Agreements

## Other Legal Services

Dispute Mediation & Advisory

Trademark & Intellectual Property Advisory

Debt Collection Assistance

Litigation Support

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# Contact Us 联系我们

For further information about how we can add value and support your individual or business needs, please contact us. 如需为个人或企业获取更多的增值服务及业务协助信息、请与我们联系。

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