

China's New Individual Income Tax Law and Offshore Financial Planning

Event Type: Seminar with drinks and networking reception

Date: Thursday 5th December 2019

Time: 6:30pm – 9:00pm

Open for everyone

Cost: FREE

Contact: events@lehmanbrown.com

Venue: The Beijing Capital Club

Organiser: LehmanBrown and Bluestar AMG

Address: The Capital Club, 50F Capital Mansion, 6 Xin Yuan Nan Road, Chao Yang District, Beijing

China's New Individual Income Tax Law and Offshore Financial Planning is organised by LehmanBrown International Accountants and BlueStar AMG, with the support of the British Chamber of Commerce in China and AustCham China, taking place on **December 5th** at the **Capital Club Beijing** from **6:30pm to 9:00pm**.

The seminar will start by examining the details and effects of China's new Individual Income Tax (IIT) law which has a far-reaching impact on the comprehensive incomes of both expats and locals alike. Followed by looking into the future planned implementation of the Corporate Social Credit System which includes tax filings within its scope — and taking a closer look at China's expected sharing of information on the Common Reporting System ("CRS"), which China signed up together with over a hundred other countries, allowing financial institutions and tax departments to share information.

Due to this ever-changing expatriate environment, there has never been a greater need for effective financial planning, but what is financial planning, and more importantly, what is not? The many challenges that working expatriates and their families face have created the need for finance professionals, but what is the true utility of such professionals and are there limitations?

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About the Speakers

Mr. Russell Brown OBE, Managing Partner, LehmanBrown.

Russell is Founder and Managing Partner of LehmanBrown International Accountants, a China-focused accounting, taxation and business advisory firm with operations in Beijing, Hong Kong and five other offices across China, and affiliates in over 100 countries.

He currently acts as an advisor to international companies entering the China market and to Chinese companies venturing abroad. He has advised in a wide range of industries and business situations in China and Hong Kong. He is also a frequent speaker at conferences and seminars on taxation, accounting and doing business in and out of China.

Russell is a Fellow of the Chartered Institute of Management Accountants (CIMA) in the UK and a Fellow of the Institute of Chartered Accountants of England and Wales. He is also a Certified Global Management Accountant.

Mr. James Sutherland, Partner, Bluestar AMG

James is Founding Partner and Director of Bluestar AMG, an Asia focused financial advisory company with offices in China, Vietnam, Thailand, Philippines and Malaysia, that advises expatriates on all matters related to personal financial planning.

The main areas that are advised on include retirement planning and offshore pensions, education fee planning for the expat family, international investments, life insurance and protection policies as well as UK property. All aspects are designed to be tax efficient for the majority of expatriates from various nationalities.

James has over 15 years' experience in international financial services and is a fully qualified member of both the Chartered Insurance Institute UK (CII) and the Chartered Institute of Securities & Investments UK (CISI) as well as being an asset manager through The Hong Kong Securities & Investment Institute (HKSI).