

Official Lead Sponsor
主要赞助方



Official Sponsors
赞助方



Co-hosted by
联合主办单位

CHINA TREASURY FORUM



Pre-Conference
Training

3 courses:

**Understanding
International
Corporate Treasury**

Executive level - 2 day course

**Complex
Hedging Strategies**

Executive level - 2 day course

**China Tax and
Regulatory Issues**

Executive level - 1 day course

Monday 7th – Tuesday 8th
November 2005

The 3rd Annual Conference on

Cash, Treasury and Risk Management in China

第三届中国年会—— 现金、财资及风险管理

Case studies include:

Advanced Micro Devices (AMD)
Electrolux
Emerson
Ford
Hewlett Packard
Intertek
Kodak (China) Investment Company
Lenovo
Lexmark International Technology
Oriental Pearl Group
Shanghai Baosteel
Siemens Financial Services
SPX Corporation
Tyco International
Unilever
Yum! Restaurants

案例分析:

AMD
伊莱克斯
艾默生
福特
惠普
Intertek
联想
利盟国际技术公司
东方明珠集团
上海宝钢
西门子财务服务
SPX
泰科国际有限公司
联合利华
百胜全球餐饮集团

Simultaneous translation

With simultaneous Mandarin
/English translation

中文和英语同声传译

The 3rd Annual EuroFinance Conference on Cash, Treasury and Risk Management in China

Caroline Bond
Managing Director
and Founder



China is building itself into a global competitor to rival that of America and Japan and everyone wants to be a part of the action. There are few multinational companies that are not sourcing, operating, selling into or manufacturing in China. Meanwhile Chinese companies are making a steady march into markets abroad. Quite simply, it remains the world's most exciting place to do business at the moment and understanding how to do business efficiently is paramount to a growth strategy here.

China is rarely viewed as a single unit to finance and treasury executives. Rather it is approached as a collection of regions which gives a much more accurate view of regulation, taxation and liquidity structures as well as banking capabilities. In recent years regulations have loosened considerably on cross border funds movement and cash redeployment among legal entities.

At the same time, international banks are gaining a stronger toehold in the market with the ability to offer local currency services. Strategic tie-ups with local finance institutions mean a whole new range of products available to corporates. Local banks are rising to the challenge, improving product offering, coverage and service. A host of new cash management products are available to both domestic corporations and MNCs.

The future looks bright as the effects of WTO and more deregulation will bolster capabilities of service providers. A more flexible exchange rate and more freedom for cash and treasury management practices will also mean more products and services

EuroFinance's third annual Conference on Cash, Treasury and Risk Management in China will explore ways of doing business better and more efficiently in the world's most important marketplace.

Programme highlights

China update

- Currency and cash management regulations: the SAFE interview
- Corporate tax reforms
- Unpegging of the yuan

Cash & Liquidity Management

- Best practice payables and receivables
- Managing excess cash
- Cross-currency cash pools
- Improving your forecasts
- Integrating cash flow with working capital

Risk Management

- Hedging for risk
- IAS 39: Latest update

Tactical Treasury

- Where to locate a shared service centre
- Can you really run your treasury from China?
- Building treasury structures to anticipate future regulatory changes

Who should attend?

This conference is tailored to finance and treasury professionals working within, or responsible for, corporations in China, whether they be domestic, regional or multi national companies. The conference will act as a vital intelligence gathering and networking event for those operating in China. It is also open to bankers, advisers, and service providers operating in the Chinese corporate cash, treasury and risk management market.

From Corporations:

- Managing Directors
- Chief Financial Officers
- Finance Directors
- Treasurers
- Treasury Accountants
- Financial Accountants
- Financial Controllers
- Internal Auditors
- Finance Managers
- Assistant Treasurers
- Treasury Dealers
- Treasury Analysts
- Finance Assistants
- IT Professionals
- Human Resource Managers

From Banks, Service Suppliers and System Vendors:

- Department and Function Heads
- Relationship Managers
- Product Managers
- Business Development Managers
- Sales Executives
- IT Professionals
- Auditors
- Tax Advisers
- Legal Advisers
- Finance Managers
- Brand Managers

If you require an invitation

to this conference or to one of our training courses, please contact one of the sponsoring banks or service providers.

About EuroFinance Conferences

EuroFinance is the world leader in global and regional cash and treasury management events for senior treasury and finance professionals. Established in 1994 with a commitment to running top quality events in a niche market, we have formed a reputation and relationship with the leading players in the financial field and now run over 20 annual conferences, a highly successful training division and an event management service. 2005 has seen the launch of our new emerging markets roadshows and three new regional events in Turkey, the Baltics and Korea.

For more information on EuroFinance events and services please go to www.eurofinance.com

EuroFinance第三届中国年会——现金、财资及风险管理

Caroline Bond女士
董事总经理及创始人



中国正日益成为美国、日本等抗衡的竞争者。大概没有哪家跨国公司没有在中国进行采购、经营、销售或加工制造。同时中国公司也正稳固地进军海外市场。显而易见，中国仍然是世界最具吸引力的市场；因此，进一步提高运营方式的了解是制订企业在中国成长的战略要素。

对于企业的财务和资金运营总监来讲，中国绝非一个单一实体。他们必须综合考虑各区域的法律法规、税制、流动性结构和银行的配合能力等因素，以获得较为准确的视点。近年来，中国就跨境基金移动以及不同法律实体间的现金重新配置等相关法律法规有了相当程度的放宽。

与此同时，许多跨国银行在中国获得了更大的市场份额，他们已经获准进行本币业务等服务。跨国银行通过与当地的金融机构结为战略伙伴，向公司客户提供了全新的产品系列。中国内资银行也积极应对挑战，改善其产品种类、覆盖范围以及服务内容。这些都为内资企业和跨国公司提供了众多新兴的现金管理产品。

贯彻世界贸易组织的有关规定和放宽政策限制，使这些服务提供者的能力有机会得以提升。更灵活的汇率政策和更自由的现金和财资管理方式也将带来更多的产品和服务。

EuroFinance第三届中国年会——《现金及财资管理》将在世界上最为重要的市场内探寻更佳，更高效的经营模式。

会议重点

中国的最新动向

- 货币和现金管理法规：国家外汇管理局访谈
- 公司税务改革
- 人民币的最终自由兑换

现金和流动性管理

- 应收应付管理的最优方法
- 盈余现金管理
- 跨货币现金池
- 提升现金预测
- 结合现金流与运营资本

风险管理

- 风险的套期保值
- IAS 39: 最新动向

财资管理策略

- 共享服务中心的选址
- 是否可以真正实现在中国运作财资管理？
- 建立适应未来法规改变的资金管理架构

与会人士

会议专为内资企业和跨国公司中在中国工作或负责中国事务的财务或财资管理人士设置。对于在中国市场运作的企业，会议将是难得的收集信息和交流的良好机会。会议也欢迎在中国经营现金、财资及风险管理的银行家、咨询员和服务供应商参加。

公司方面：

- 董事总经理
- 首席财务长
- 财务总监
- 财务长
- 资金会计
- 财务会计
- 财务总监
- 内部审计师
- 财务经理
- 助理财务长
- 资金管理人員
- 资金管理分析师
- 助理财务经理
- 专业人士
- 人力资源部

银行，系统和服务供应商：

- 部门领导
- 客户关系经理
- 产品经理
- 业务发展经理
- 销售总监
- 专业审计师
- 税务顾问
- 法律顾问
- 融资经理
- 品牌经理

若希望受邀参与我们的会议或培训，
请与赞助银行和服务供应商联系。

EuroFinance 会议简介

EuroFinance是全球首屈一指的会议公司，为高级财资和财务管理人士提供国际和地区性的财资管理会议活动。EuroFinance成立于1994年，以其卓越的会议组织能力和专业精神独树一帜。我们与财经界主要机构保持着良好的合作关系，在业界享有良好的声誉。公司每年成功举办20余场会议；培训部承办多项卓有成效的培训活动；而活动组织部更提供全面高效的服务。2005年，我公司更在土耳其、波罗的海各国和韩国三个国家展开新一轮的地区性路演活动。

您可登陆我公司网站
www.eurofinance.com获取更多活动和服务信息。

07:30 REGISTRATIONS, REFRESHMENTS AND EXHIBITION OPENS

08:45 Chair's Introduction and Welcome
Angela Hao, China Treasurer, Hewlett Packard, China

08:50 Welcome from the Host Association
Peter Wong, Convenor of the Hong Kong Association of Corporate Treasurers and Chairman of the China Treasury Forum, Hong Kong

09:00 Keynote: A China Strategy
The growth of China continues apace and no one wants to be left behind. This keynote address will examine a range of implications falling out of this fast-evolving environment, including:

- The key financial considerations MNCs must address in pursuing a growth strategy in China, and how these are changing over time
- How the banking sector in China is changing and what this means for both multinational and domestic corporations as they seek to do business more effectively and efficiently
- A look ahead at the ongoing development of China's banking sector post December 2006

Richard Stanley, Chief Executive Officer, Citigroup, China

09:40 The China Briefing

China's fast pace of deregulation and reform into a market economy have meant significant opportunities for multinational companies doing business here. For Chinese corporations, it has meant a real opportunity to grow globally and make their mark across Europe and the US through expansion and acquisition. What can companies expect in the coming years from China's economy and the forces that regulate it?

- A look at China's growth and direction
- A flexible and adaptive approach
- Economic and currency outlook
- The banking and finance environment

Wu Xiaoling, Deputy Governor, People's Bank of China, China

10:10 REFRESHMENT & EXHIBITION BREAK

10:40 The EuroFinance Award for Treasury Excellence in China

Double Case Study
This is the first EuroFinance Annual Award for Treasury Excellence in China. There are two awards; one is for a multinational company that has linked China into its global treasury as seamlessly as is possible given restrictions in the Chinese market.

The second award is for a Chinese corporate that has taken globalisation on board and has developed treasury strategies and structures to meet the needs of a company growing rapidly outside their home location. The award winners each will present a case study.

Winners to be announced

12:00 Banking Update: Narrowing the Divide

Reform continues apace in the run up to 2006 when Chinese banks will face the full brunt of foreign banking competition. Already foreign banks have expanded their currency operations and have begun RMB business. But local banks are fast gaining ground too, entering into partnerships with foreign banks and gaining rapid knowledge. They also have enviable distribution networks that the foreign banks simply cannot match. Hence the divide between foreign and local banks is narrowing and that means more products and services for companies operating here. This session will guide you through the banking changes in China.

- Who is partnering with whom?
- What new products are on offer for companies?
- What will the banking landscape look like in a few years?

Wade Deffenbaugh, Partner and Leader Global Financial Services Industry Group, Deloitte Touche Tohmatsu, Hong Kong

12:40 LUNCH

Lunch Sponsored by: 

14:00 Creating an Integrated Treasury for Growth in China

Case Study
The economic growth in China presents big opportunities for multinational companies operating here. They must ensure best in class treasury that effectively supports business growth by maximising working capital and liquidity management. This case study shows how one major multinational has applied best practices to keep China in the forefront in executing an effective treasury model, and is a model for growth in a China context.

Cheong Lai Peng, Regional Treasury Analyst, Tyco International Asia, Inc, China

Tim Fleming, Cash Sales Head, Citigroup Global Transaction Services, China

14:40 Optimising Working Capital in China

Case Study
Changing regulations in a highly regulated market offer a particular set of challenges when optimizing your working capital in the region. This session looks at how to manage payables and receivables and implementing liquidity structures that help you unlock cash and put it to work for you. By using a combination of tools and understanding the evolving environment, treasurers and finance directors can achieve significant strides in the working capital sphere.

- Best practice payables
- Best practice receivables
- Factoring and discounting
- Liquidity structures
- RMB intercompany financing: entrusted loans

Ernest Mak, Vice President Global Treasury Services, Bank of America, China Plus corporate co-presenter

15:20 REFRESHMENT & EXHIBITION BREAK

15:50 Payment and Collection Management Strategies

Case Study
For effective payment and collection solutions in China, companies are dependent on the clearing infrastructure. This is a brief update on local and regional set-ups and China's National Advanced Payment System and what that will mean to companies and how a company can effectively employ the right payment and collection tools within the clearing framework.

- City and cross city clearing
- Bank clearing
- National Advanced Payment System
- Swift

**Scott Krohn, China Country Treasurer, Ford, China
Jill Han, Treasury Operations Manager, Ford, China**

16:30 Cross-Currency Cash Pools: Myth or Reality?

Panel Discussion
Inter-company loans are not allowed so many companies turn to entrusted loans for cash concentration within China. These structures do come at a price from both a tax perspective and that multiple accounts are necessary. But the plain vanilla entrusted loan has now gone cross-border with the introduction of foreign currency entrusted loans between not only entities in China but to companies operating outside China. Are they something for you? If you can't afford the entrusted loans or want another option, what are the choices?

- Update on entrusted loans and group entrusted loans
- New SAFE regulations for foreign currency
- Tax and legal requirements
- Benefits and costs

Corporate speakers include:

**Tracy Wu, Finance Manager, Intertek, China
Sean Yu, CFO, SPX Corporation China, China
Charles Cao, Managing Director Corporate Treasury - China, GE**

17:30-18:30 Conference Adjourns to the Treasury Networking Drinks Reception

Treasury Networking Drinks Reception

Wednesday 9th November 2005
Day One 17:30 - 18:30

Join us to relax and discuss the day's events with colleagues and industry peers at the Treasury Networking Drinks Reception.

Please make sure you register your attendance for this important industry event when you sign up for the conference!



Co-hosted by:
联合主办单位:

CHINA TREASURY FORUM

Supported by:
支持:

ASSOCIATION OF CORPORATE TREASURERS (SINGAPORE)

HONG KONG ASSOCIATION OF CORPORATE TREASURERS

KCFO
Korea Association for Chief Financial Officers



07:30 签到, 茶点, 展览开幕

08:45 大会主席致开幕辞

Angela Hao, China Treasurer, Hewlett Packard, China

08:50 主办协会致欢迎辞

Peter Wong, Convener of the Hong Kong Association of Corporate Treasurers and Chairman of the China Treasury Forum, Hong Kong

09:00 主旨演讲: 中国战略

中国始终保持着快速增长的势头, 无人甘心与其擦肩而过。该主旨演讲将审视这一快速变化的环境所蕴含的一系列含义, 包括:

- 当跨国公司谋求在中国的成长战略时所必须提出的金融方面的关键考虑, 以及这些考虑是如何随时间改变而变化的
- 中国的银行业正在发生的变化, 以及这对正在追求业务的有效性和高效率的跨国公司和国内企业意味着什么
- 展望2006年12月后中国银行业的发展前景

Richard Stanley, Chief Executive Officer, Citigroup, China

09:40 中国形式概述

中国快速放宽管制并尝试改革走向市场经济, 对于在中国经营的跨国企业意味着巨大的机会潜力。而对于中国的企业, 这也意味着企业可以通过拓展和并购将业务扩张至欧洲和美国, 真正地在国际环境中成长。在未来的日子里, 中国经济将有怎样的发展? 什么是影响经济发展的主要因素?

- 中国的发展及方向
- 灵活恰当的方法
- 经济和货币展望
- 银行和金融环境

Wu Xiaoling, Deputy Governor, People's Bank of China, China

10:10 茶点及展览休息

10:40 EuroFinance 中国最佳财资管理奖

双案例分析

此奖为首次EuroFinance中国最佳资金管理年度奖, 设两个奖项: 第一个奖项是: 最佳跨国企业奖。在目前受限的中国市场背景下, 该获奖企业将其中国业务的发展与其全球资金架构实现最大化的平滑衔接。

第二个奖项是: 最佳内资企业。将授予内资企业, 获奖企业实施全球化战略, 调整财资管理策略和结构, 以不断适应公司在海外的快速发展。两个获奖企业将分别做案例分析。

讲者待定

12:00 银行业最新情况: 缩小距离

2006年, 已经进入快速改革进程的中国银行业将面临外资银行的全面竞争。外资银行已经开始积极扩展其货币业务, 开展人民币业务; 而内资银行也在积极行动, 与外资银行结成伙伴关系, 希望尽快学习、了解相关知识。相对于外资银行, 内资银行有着无法比拟的优势: 就是其覆盖全国的庞大的分支网点。因此外资、内资银行的差别在缩小。这也意味着在中国运营的公司将有更多的产品和服务可以选择。

- 达成伙伴关系的银行有哪些?
- 向公司提供的新产品有哪些?
- 未来几年的银行业形式有哪些?

Wade Deffenbaugh, Partner and Leader Global Financial Services Industry Group, Deloitte Touche Tohmatsu, Hong Kong

12:40 午餐

午餐由提供赞助



14:00 为在中国成长创造整合的财资管理

案例

中国的经济增长为在当地经营的跨国公司提供了无限的机遇。它们必须通过最大化运营资金和流动性管理的效益, 使得公司保持顶级的财资管理来有效地支持业务的增长。此案例展示了一家重要的跨国公司如何采用一系列最佳实践, 使得中国是执行高效财资模式时的最重要部分。同时这也就是在中国环境中成长的成功模式之一。

Cheong Lai Peng, Regional Treasury Analyst, Tyco International Asia, Inc, China
Tim Fleming, Cash Sales Head, Citigroup Global Transaction Services, China

14:40 中国运营资金最优化

案例

在一个受到高度管制的市场中进行的法规变革, 对企业优化地区的资本运营是相当的挑战。本案例探讨如何管理应收、应付、执行流动性结构来辅助现金释放并使之可用。财资管理者和财务总监可以通过使用一系列的工具; 了解发展中的环境, 在运营资本方面有显著的作为。

- 应付账款的最佳操作
- 应收账款的最佳操作
- 保理和贴现
- 流动性结构
- 公司内部人民币融资: 委托贷款

Ernest Mak, Vice President Global Treasury Services, Bank of America, China
Plus corporate co-presenter

15:20 茶点及展览休息

15:50 应收管理及应付管理之策略

案例

在中国, 企业依靠清算体系实现有效的应收应付解决方案。此番演讲将介绍最新的中国国家现代化支付系统在地方和区域的建设状况以及对企业的意义。各企业、各公司将如何有效地正确利用清算体系中的应收应付工具。

- 市内和际的清算
- 银行清算
- 国家现代化支付系统
- Swift

Scott Krohn, China Country Treasurer, Ford, China
Jill Han, Treasury Operations Manager, Ford, China

16:30 多币种现金池: 神话还是现实?

特别讨论

公司内部贷款是不允许的, 因此许多公司使用委托贷款的方式在中国集中现金。这样的结构需要考虑税收和必要时开立多个账户, 因此成本不容忽视。但是基本型的委托贷款现已实现跨境, 能够为中国的经营实体以及境外运作的公司企业实现外币委托贷款。这样的产品适合吗? 如果不想负担委托贷款, 或希望有其它方式方法, 那么有什么选择呢?

- 委托贷款和集团委托贷款的最新的动向
- 国家外汇管理局在外汇方面的新法规
- 税收和法律要求
- 益处和成本

公司演讲人包括:

Tracy Wu, Finance Manager, Intertek, China
Sean Yu, CFO, SPX Corporation China, China
Charles Cao, Managing Director Corporate Treasury - China, GE

17:30-18:30 会议中止, 开始资金管理业界联谊酒会

财资联谊酒会

2005年11月9日, 星期三
第一天, 18:10 - 19:00

诚挚邀请您参加资金管理业界招待酒会。您将和众多业内精英聚首畅谈, 并享受会后这段难得的闲暇时光。

请您不要忘了在会议报名的同时, 登记参加这一业界重要活动。



Official Publication
正式出版物

treasurytoday
the leading treasury publication

Media Partners
媒体合作伙伴

AsiaInt.com
The Asia Intelligence Service

FX&MM

gtnews.com

SHANGHAI BUSINESS REVIEW

THE ASSET

您希望提升在华业务吗?
你愿意做此次会议的讲者吗

有关赞助、展览、演讲和别的参与方法, 请与业务拓展经理 Ed Virtue 联系: 电话: +44 (0) 207 330 1048
电子邮件: evirtue@eurofinance.com

请登陆 www.eurofinance.com, 了解讲者和会议议程的最新详情

Morning plenary sessions	08:00	REFRESHMENTS AND EXHIBITION OPENS
	08:50	Chair's Welcome to Day Two Angela Hao, China Treasurer, Hewlett Packard, China
	09:00	Day Two Keynote: Extending your Footprint in China Multinational companies are all over China enjoying the country's spectacular growth. If you want to expand further in this dynamic market, what are the appropriate structures and what do you need to consider when growing your presence? <ul style="list-style-type: none"> • What is your strategy – joint venture vs acquisition? • What are the popular structures? • Tax and legal implications: changes in rules • Interpreting local/central rules to take advantage of growth opportunities Leong Wai Leng, Head of Corporate and Institutional Banking, HSBC, China

09:30	Company Viewpoints: Best Practice in China
Panel Discussion	We surveyed 150 cash and treasury managers working in China and this session profiles the feedback on the obstacles to efficient treasury operations in China. It will address banking relationships, regulation, technology and cash strategies. With expert comments from corporates who, despite not being able to use the techniques they would elsewhere in the world, are succeeding at incorporating global best practices within their Chinese treasury operations. <ul style="list-style-type: none"> • Which bank relationships have you chosen and why, what do you look for in your bank? • Which treasury structures do you use in China? • How do you remit money? • What technology do you employ? <ul style="list-style-type: none"> • Have you piloted any projects? • What do you consider your most innovative methods of cash and treasury management in China? <p>This panel will comprise 3 select corporates including: Henry Ma, Treasury Director, Emerson Electric Asia Pacific, Hong Kong Edward Zhou, Treasury Manager, China Region, Kodak (China) Investment Company, China Dan Jensen, Finance Director - Greater China, Advanced Micro Devices (China) Co., Ltd.</p>

10:30 REFRESHMENT & EXHIBITION BREAK

Choose to attend one of the following master classes

Master Class A		Master Class B		Master Class C	
11:00	Setting up a Regional Treasury Centre in Asia Case Study Where is the perfect place to set up a treasury centre in Asia? What are the incentives on offer and the tax implications? It is not only location that counts, but what functions should a regional treasury centre handle? How do you handle transparency and control? Lenovo recently selected Singapore as its regional treasury base and here they explain the growing pains and solutions employed. Damian Glendinning, Treasurer, Lenovo, Singapore	11:00	Integrating Treasury and Finance Functions after Acquisition Case Study If you are making acquisitions in China, you want to be able to integrate the finance and treasury functions as quickly as possible for control reasons if nothing else, or do you? Many companies have chosen a decentralized treasury approach because of the difficulties of integrating new businesses due to system, culture and history clash. This case study looks at a company which has successfully managed the process in order to streamline its finance functions. Xu Qi, CFO, Oriental Pearl Group, China	11:00	Credit Risk for a Global Business Case Study What are the credit risk issues for a company engaged in global business? High profile failures around the world show that it is foolhardy to ignore default risk. From how to check credit ratings and bankruptcy information to solutions for debt recovery, this session will look at how to protect and provide for trade and counter party credit risk internationally. John Wanek, Assistant Treasurer Europe and Asia Pacific, Lexmark International Technology, Switzerland
11:40	The Implications of Sarbanes Oxley and Other Regulation Case Study SOX has a true global reach for US publicly listed companies, so keeping a firm control on Chinese operations is imperative. The act also impacts foreign companies that list securities in the US. The time and effort involved in documentation and due diligence is extensive, but some companies are viewing this as an opportunity rather than a burden. Katherine Wei, Head of Treasury, Yum! Restaurants, China	11:40	Setting Up a Shared Service Centre in China Case Study Is China really the right location for a shared service centre? One difficulty in China is including various jurisdictions into centralized control and the lack of a nationwide clearing system has also hampered SSC development. In recent years, established SSCs have also gone beyond treasury functions, but what are the restrictions in China? Which cash and treasury functions can realistically be included? Cornelia Anderer, General Manager, Siemens Financial Services Ltd, China	11:40	Risk: Developing a Hedging Strategy for China Case Study Whether hedging against the impact that FX changes have on assets and liabilities or hedging interest rate exposure, what products are available in the Chinese markets. New rules have been introduced on derivative use; what does this mean for companies? Can companies expect greater access to derivative products in China where the market is still mainly focused on plain vanilla products? Yuan Zhenyu, Supervisor of Treasury Division, Finance & Accounting Department, Shanghai Baosteel Group Corp, China
12:20	Project Pearl: From Concept to Completion Case Study In Asia and especially China, it is not uncommon for a company to have the right cash management vision but then fall short of achieving it. Understanding the company's own processes and needs, soliciting regional support, choosing the right banking partner, leveraging on technology and experience and securing stakeholders' buy-in are key. So how should a multinational company cope with such a challenge in the dynamic business environment of China? James Bruce, VP Finance & IT - China/HK, Unilever China	12:20	Making your China Forecast Count Case Study Accurate forecasting ensures liquidity, maximizes investment income and minimizes funding costs, but it is still considered one of the most difficult tasks in the treasury because of communication difficulties and lack of discipline. Once you gain the knowledge from your team of people, what next to ensure accuracy? Defining the terms and objectives is just the start. Corporate speaker to be announced	12:20	IAS 39: What you Need to Know Now VIP Speaker This session will provide the most up to date view on this international accounting standard that any company with hedging needs to understand. Many elements of this standard are being rethought by authorities after continued pressure from companies and lobbying groups. The standard has in many instances caused companies to abandon or change their hedging strategies. Thomas Yeo, Senior Manager, LehmanBrown, China

13.00 LUNCH

Plenary sessions resume in the main conference room

Afternoon plenary sessions	14:30	Can you Run your Treasury Effectively from China? China is the most important new financial market emerging for the 21st century and most large global companies have a presence here – either selling into, manufacturing in or sourcing materials for global operations. Increasingly companies are looking to follow their operations by moving treasury and other services closer to the business. Skills and technology are available and although some restrictions still apply, China is an up and coming destination in many companies' strategies. <ul style="list-style-type: none"> • Determining the realities of China • Infrastructure and opportunities • Legal restrictions • Incentives Zhu Xiaohuang, General Manager Corporate Department, China Construction Bank, China	15:10	Cross Border e-Supplier Finance: Meeting the Challenges of Global Sourcing to Working Capital Financing Case Study As more and more multinational companies source globally from Asia, especially China and India, the challenges ahead are not just about the cost and quality of supplies, but also the financial stability and capability of strategic supply partners is equally as important. In addition, multiple buying locations make a financing solution equally challenging. This session showcases how a multinational has successfully implemented a cross-border e-supplier finance programme. <ul style="list-style-type: none"> • Electronic document delivery and execution • Financing of suppliers' sales to multiple global buying locations Fanny Uden, Financial Controller, Electrolux SEA, Singapore David Leong, Head, Trade Sales & Supply Chain, Standard Chartered Bank China	16:20	Closing Keynote: The SAFE Interview Ask a treasurer in China for his or her wish list and at the top would be the easing of cash and treasury management restrictions on moving money around and out of China. But it is getting easier. The State Administration of Foreign Exchange in China (SAFE) have announced a number of initiatives for setting up treasuries and allowing overseas head offices to invest directly in their treasury subsidiaries in China. But the key will always be when and if relaxation of foreign currency controls will come into play. SAFE have been working quietly behind the scenes with many multinationals in order to ease restrictions in certain areas and here is their update. <ul style="list-style-type: none"> • Setting the scene for changes • Annual update on changes • Consultation with companies and pilot projects • The future Fang Shanguo, Chief Accountant, SAFE, China Cao Lijun, Head of Regulation Department, SAFE, China Han Hongmei, Director of Capital Management Project Division, SAFE, China Xiao Lihong, Deputy Director of Current Account Management Department, SAFE, China
	15:50	REFRESHMENT & EXHIBITION BREAK	17:00	CONFERENCE CLOSES & PRESENTATION OF CERTIFICATES OF ATTENDANCE		

上午全体会议

08:00	签到, 茶点, 展览开幕	09:30	公司的观点: 在中国的运作典范
08:50	大会主席为第二天的会议致欢迎辞	特别讨论	我们调查了约150个在中国工作的现金管理者和财资运作者。这一时段要讨论的话题为, 在中国进行有效的财资管理运作的障碍是什么? 这将会涉及到银行关系, 法规, 科技和现金策略。参与讨论的嘉宾来自三家不同公司, 但都在中国这一个没有某些国外财资技术的环境下, 成功将国际上最好的运作融合入中国的资金管理:
09:00	中国惠普, 中国财资总监, 郝辉女士		<ul style="list-style-type: none"> 科技运用? 是否曾做试点项目? 在中国最有创意的现金和财资管理方式是什么?
09:00	拓展在华业务		<p>此项特别讨论将由三个公司的代表联合进行:</p> <p>Henry Ma, Treasury Director, Emerson Electric Asia Pacific, Hong Kong</p> <p>Edward Zhou, Treasury Manager, China Region, Kodak (China) Investment Company, China</p> <p>Dan Jensen, Finance Director - Greater China, Advanced Micro Devices (China) Co., Ltd.</p>
	遍布全国各地的跨国公司是中国国家经济大幅增长的受益者。在这活跃的市场中拓展未来时, 什么结构最为合适? 不断扩张业务的同时, 什么又是需要考虑的?		<ul style="list-style-type: none"> 理想的银行合作伙伴, 为什么? 对银行的期望有哪些? 在中国运作应选择何种财资管理模式? 汇款方式?
	<ul style="list-style-type: none"> 策略 合资或收购 通用的模式 税收和法律的涵义: 条款的变化 充分解读本地和中央政策并加以利用谋求发展机会 		
	Leong Wai Leng, Head of Corporate and Institutional Banking, HSBC, China		

10:30 茶点及展览休息

请选择出席下列一项的大师班讲座

大师班讲座 A		大师班讲座 B		大师班讲座 C	
11:00	在亚洲设立区域财资运营中心	11:00	企业并购后的财资和财务管理融合	11:00	跨国业务的信用风险
案例	亚洲最适合设立财资运营中心的地点在哪儿? 激励措施有哪些, 税收问题? 重要的因素并非只是地点的选择, 而是必须考量区域财资运营中心需要执行的功能有哪些? 透明度和掌控度的权衡? 联想最近将区域财资运营基地设在新加坡, 在此, 联想将介绍其中的困难和解决方法。	案例	如果在中国进行并购, 您是否希望尽快融合财资和财务管理? 许多企业选择了分散的管理模式, 因为将并购对象纳入企业的系统绝非易事; 此外, 文化和历史的差异也会造成冲突。此案例探讨成功转折, 并取得更现代化财资功能的公司。	案例	进行跨国业务的公司有哪些信用风险的议题? 已知的失败例子足以说明无视这种必然风险是不明智的。此时段将从如何监测信用评级、获取破产信息到实施债务回收等方面, 重点讨论在国际业务中如何准备并防范贸易信用风险和交易对手信用风险。
	Damian Glendinning, Treasurer, Lenovo, Singapore		Xu Qi, CFO, Oriental Pearl Group, China		John Wanek, Assistant Treasurer Europe and Asia Pacific, Lexmark International Technology, Switzerland
11:40	沙宾法案, 其它专属外资企业分支机构和外资公司的法规。	11:40	在中国设立共享服务中心	11:40	风险: 制订适合中国的套期保值策略
案例	沙宾法案涉及全球所有在美国上市的企业, 因此保持在华业务的严格控制是至关重要的。这一法案同样影响在美国发行证券的外资公司。文书文件和审查评鉴的工作耗时费力, 然而有些公司认为这是机会, 不是负担	案例	项目一旦开始实施, 后撤绝非易事, 因此共享服务中心的地点应该选在中国吗? 在中国的难点之一是中央集权涉及范围大, 许多企业因此放弃了共享服务这一项目。缺乏通达全国的清算系统也同样制约着共享服务的推广。近几年来, 即有的共享服务中心的业务已经超越了基本的财资功能。但在中国有哪些限制? 哪些财资管理功能是实际上可以涵盖的?	案例	无论是对抗外汇变化对资产和债务的影响, 还是对冲利率风险暴露, 在中国市场有哪些适合的产品? 金融衍生品的使用方面有了新规定, 它们对公司企业意味着什么? 中国市场仍专注于普通产品, 因此企业方会更多地接触衍生品吗?
	Katherine Wei, Head of Treasury, Yum! Restaurants, China		Cornelia Anderer, General Manager, Siemens Financial Services Ltd, China		Yuan Zhenyu, Supervisor of Treasury Division, Finance & Accounting Department, Shanghai Baosteel Group Corp, China
12:20	Project Pearl: 从概念到实施	12:20	制订有效的中国预测	12:20	国际会计准则第39号: 目前必需具备的知识
案例	在亚洲, 特别在中国, 一个公司虽有明确的现金管理意愿但未能将其付诸实践, 可谓司空见惯。了解公司本身的流程和需求; 表达对区域支持的诉求; 选择正确的银行伙伴; 平衡科技技术、经验, 并且确保获得各利益相关者的接受是关键。所以跨国公司应该如何在中国多变的商业环境中适应挑战?	案例	有效的预测确保流动性, 使投资收入最大化而融资成本最小化。但由于交流不畅或规范不严, 预测仍是财资管理部门一项头痛的工作任务。向同事了解完情况后, 要做什么来确保准确性? 制订期限和目标还仅仅只是个开头。	VIP Speaker	此讲座为有套期保值需求的企业提供最新的观点, 介绍企业所需要了解的国际会计准则方面的知识。由于公司业界和游说团体的施压, 此准则中的许多条款、要素都得到重新考量。多家公司因此准则的规定而放弃或改变自身的套期保值策略。
	James Bruce, VP Finance & IT - China/HK, Unilever China		Corporate speaker to be announced		Thomas Yeo, Senior Manager, LehmanBrown, China

13:00 午餐

在主会议室继续全体会议

14:30	在中国可以高效的运作财资管理功能吗?	15:10	跨境电子卖方融资—面对全球并购运营资金融资的挑战	17:00	会议结束
	中国是最为重要的二十一世纪新兴金融市场之一, 世界各大型企业都汇聚于此。中国是它们的产品销售地、制造地或原料地。随着业务的开拓, 越来越多的公司将财资管理部门和其它服务部门转移并靠近业务开展地。尽管仍存在一些限制, 但中国有能力、有技术, 将是许多公司战略的目的地。	案例	越来越多的跨国公司向全球并购, 如亚洲, 特别是中国与印度, 所面对的挑战不仅是价钱和供应商的素质。供应商的资金是否雄厚, 以及其能力对跨国公司最终提供的产品都同样重要。再者, 向多个不同地点并购也令到融资方案遇着相当的挑战。主要的跨国公司将会分享如何能够成功地实施跨境电子卖方融资项目。		管局已宣布一系列新制度, 包括设立集团财务公司, 以及允许集团在海外的总部向在中国的资金管理分支直接投资。现在企业的运作日益便捷起来。资金总监的中议题仍然是, 外币管制是否放宽, 何时成为现实? 外管局一直低调地与数家跨国企业接触, 以确保在放宽相应管制的同时有足够回旋。下面是外管局的阐述。
	<ul style="list-style-type: none"> 认清中国的现状 基础设施和机遇 法律限制 激励措施 		<ul style="list-style-type: none"> 发送和执行电子文件 卖方的销售融资以至多个全球买入点 		<ul style="list-style-type: none"> 法规修改的形势 年度法规修改的总结更新 企业咨询、试点项目咨询 展望未来
	Zhu Xiaohuang, General Manager Corporate Department, China Construction Bank, China		Fanny Uden, Financial Controller, Electrolux SEA, Singapore David Leong, Head, Trade Sales & Supply Chain China, Standard Chartered Bank China.		Fang Shangpu, Chief Accountant, SAFE, China Cao Lijun, Head of Regulation Department, SAFE, China Han Hongmei, Director of Capital Management Project Division, SAFE, China Xiao Lihong, Deputy Director of Current Account Management Department, SAFE, China
		16:20	闭幕主旨演讲: 国家外汇管理局访		
			如果让一位中国的财资总监说出他或她的愿望, 他们会说什么呢? 他们希望有关部门放宽对现金和财资管理的管制, 使得资金可以更加容易的流动, 用更少的现金支持在华业务。外		

下午全体会议

Why you need
to attend

Understanding International Corporate Treasury

Are you a financial professional from a corporate or financial institution who needs to expand their knowledge of the ways in which the International Corporate Treasurer operates in the global market place? The course considers the role of the International Corporate Treasurer, reviewing the essential elements of cash, liquidity and foreign exchange management and examines the technology required to support these functions. This course is an ideal introduction of the concepts related to corporate treasury which will be covered comprehensively at the conference.

Complex Hedging Strategies

The more global you become, the more risks you face. From interest rate exposure management to FX volatility, you need to understand how to hedge your exposures with the right products.

Tax & Regulatory Issues in China

When doing business in China, whether it is an existing or new venture, you may come across a number of obstacles. This course is an essential update for all treasury, tax and finance professionals doing business in China.

What you
will achieve

Understanding International Corporate Treasury

A fundamental understanding of world class international treasury operations and an insight into how foreign exchange markets operate and the essential elements of cash management.

Complex Hedging Strategies

You will learn how you can use a wide variety of FX and interest rate products including derivatives to hedge your exposures giving you confidence to immediately apply your newly acquired knowledge upon your return to the office.

Tax & Regulatory Issues in China

A clear picture of the tax and regulatory regime in China including all the latest updates. Learn how regulations are practically applied and interpreted, with real-life examples.

About
the tutors

Tony de Caux
Chief Executive, BRC Consulting Services, UK

Tony de Caux is a Director of BRC Consulting Services. He specialises in all aspects of international banking, cash management, electronic banking and treasury technology. He has written sections of a number of books, is a regular writer on payments, cash management and banking technology for various well known European and US magazines.

Giuseppe M. Matassi
Managing Partner, Brain Power Resources, Belgium

Giuseppe's experience is a unique combination of Finance and Business Development in fortune 500 companies, including Treasury, Controllership (USGAAP), Corporate Finance, Project Finance, M&A, Venture funding and Pension Funds Management. He has gained extensive cross-cultural experiences from living in Belgium, Italy, France and USA and working in Eastern Europe and CIS.

Day One

Monday 7th November 2005

08:30 REGISTRATION AND REFRESHMENTS

09:00 Introduction to the Course

09:15 The Role of the Corporate Treasurer

- Cash and liquidity management
- Risk management - interest rate and currency risk
- Corporate finance
- Funding and investment
- Why functions differ between companies

10:00 Clearing and Settlement Systems

- Types
- Risks
- Cheque clearing
- The China National Payments Network (CNAPS)
- High value Electronic Funds Transfer (EFT) clearing
- Low value Automated Clearing House (ACH) clearing (with European, US and Asia Pacific examples)

10:45 REFRESHMENT BREAK

11:00 The International Banking System

- Who are the players?
- SWIFT and how it works
- Cross border payments
 - using SWIFT into Asia Pacific
 - using SWIFT into America
 - using various new options in Europe
 - using correspondent banks
- Using a network bank

12:00 LUNCH

13:00 Other International Payments and Collections

- Currency cheque collections
- Bankers drafts
- Documentary collections
- Letters of credit

14:00 Use of Foreign Currency Accounts

- When to open and close them
- Where to hold them
- How to manage them

14:45 Float and its Effects

- Types of float
- Why it occurs
- Actions to reduce float
- Tools to use:
 - lock boxes
 - intervention accounts
- Remote and controlled disbursement
- Other techniques

15:30 REFRESHMENT BREAK

16:00 Exercise: Looking at Different Payment and Collection Methods and Processes

16:45 Netting

- Types of netting
- Trade payables and receivables
- Netting driver
- Example netting analysis
- Structural issues
- Policy issues
- Netting review checklist
- Netting system options
- New approaches to netting

17:30 END OF DAY ONE

Day Two

Tuesday 8th November 2005

08.00 REFRESHMENTS

08.30 Introduction to Working Capital Management

- What is working capital?
- Areas responsible for managing working capital
- Areas which treasury can influence
- Main financial indicators and ratios

09:15 Cash Forecasting

- Objectives of forecasting: time horizons
- Forecast periods
- Differences between different types of company
- The process:
 - Short-term forecasts
 - Receipts and disbursement method
 - Distribution method
 - Long-term forecasts
 - Pro-forma statement
- Cash Forecasting exercises

10:15 Cash Pooling and Concentration

- Definitions
- Types of notional pooling
- Regulatory and other issues
- Documentation
- Cash concentration and similar services
- Entrusted loans
- Problem countries

11:00 REFRESHMENT BREAK

11:15 International Bank Account Structures

- Structures that combine operational efficiency and liquidity management optimisation
- Ownership issues and effect

12:00 Centralised and Decentralised Treasury

- Levels of treasury responsibility
- Decentralised treasury
- Central responsibility
- In-house bank
- Full centralisation

12:45 LUNCH

13.30 Introduction to Foreign Exchange Markets

- What is foreign exchange?
- Transaction exposure
- Translation exposure
- Economic exposure
- How the markets work
- FX dealing conventions

14.15 The Main Instruments and How they are Priced

- Spot
- Forward
- Swaps
- Options

15:00 REFRESHMENT BREAK

15:15 Technology used in International Treasury

- Electronic and internet banking
- Balance and transaction reporting
- Funds transfers and EDI
- Multi-banking
- Security
- Market information systems
- Treasury management systems
- The major providers
- The system project checklist
- How multinationals use the technology- case studies

16:30 Corporate Governance and its Impact on Treasury

- Recent history
- Why it's needed
- Which countries have introduced rules
- What they cover

17:30 END OF COURSE AND PRESENTATION OF ATTENDANCE CERTIFICATES

Day One

Monday 7th November 2005

08:30	REGISTRATION & REFRESHMENTS
09:00	Welcome and Introduction
09:15	Identifying Types of Risks in an Organisation and Their Impact for Treasury <ul style="list-style-type: none"> Political and sovereign risk Business risk Treasury risk Operational risk (IT, legal, people, marketing) FX risk Transaction Translation Market risk Credit risk Commodity Headline risk Economic
10:30	REFRESHMENT BREAK
11:00	Evaluating Risk- Understanding Risk Management Calculations for Foreign Exchange and Interest Rate Risk <ul style="list-style-type: none"> Position risk Sensitivity Value at risk analysis
12:00	LUNCH
13:00	Operational Risk Measurement and Monitoring Frameworks <ul style="list-style-type: none"> Operational risk identification Areas of risk: settlement, trade entry Key risk indicators: how to spot and assess operational risk rate Operational risk appraisal Examining types of controls: signatures, treasury systems- procedure, cash controls Operational risk mitigation Managing operational risks that span business units Key risk indicators
15:30	REFRESHMENT BREAK
15:45	Operational Risk Measurement and Monitoring Frameworks (continued)
17:15	END OF DAY ONE

Day Two

Tuesday 8th November 2005

08:30	REFRESHMENTS
09:00	The Foreign Exchange Market <ul style="list-style-type: none"> Spot exchange rates, reciprocal rates and cross rates Forward outright, swaps and their uses The relationship with the money markets Covered interest arbitrage Short dates Forward/forward rates Non-deliverable forwards
09:45	Management of Short Term Interest Rate Risk <ul style="list-style-type: none"> Forward interest rates The yield curve Forward rate agreements (FRAs) <ul style="list-style-type: none"> The mechanics Uses by borrowers and depositors Interest rate futures <ul style="list-style-type: none"> Pricing The mechanics of trading Futures compared to FRAs
10:45	REFRESHMENT BREAK
11:00	Interest Rate and Currency Swaps <ul style="list-style-type: none"> Concepts and mechanics of swaps Swap pricing Applications: asset and liability swaps Calculating the all-in cost of borrowing Calculating the all-in return on an investment Basis swaps Currency swap pricing Comparison with foreign exchange forwards
12:30	LUNCH
13:30	Currency and Interest Rate Options <ul style="list-style-type: none"> Option terminology and markets Pricing: Underlying concepts Choosing between options and forwards Hybrid/synthetic instruments range: Forwards, participation forwards, break forwards, caps, floors, collars and zero cost structures Survey of exotic options, barrier options, average options
14:00	Question and answer session
14:15	Commodity Risk <ul style="list-style-type: none"> Different types of commodity: Precious/base metals, agriculture, power, plastics, ferrous, oil Pricing commodities What is commodity risk? Managing commodity risk: Hedging, price negotiation Basic hedging mechanisms Freight rate arbitrage New and emerging contracts Using offset exposures
16:00	REFRESHMENT BREAK
16:15	Workshop: To hedge or not to hedge? <p>Determining the 'risk appetite' of your company. Is there a range of exposure when it's better/acceptable to do nothing?</p>
16:45	Exposure Management <ul style="list-style-type: none"> Definition and analysis of different types of exposure: transaction, translation, economic/competitive Corporate attitudes and writing a company FX policy Structure of responsibility and procedures for making decisions Reporting and performance evaluation Hedging techniques and strategy Currency debt management Hedging tracking into account financial reporting standards and guidelines
17:30	END OF COURSE AND PRESENTATION OF ATTENDANCE CERTIFICATES

Tuesday 8th November 2005

08:30	REGISTRATION & REFRESHMENTS
09:00	An Overview of the Basic Tax and Regulatory Regime on Foreign Investment in Mainland China <ul style="list-style-type: none"> Usual forms of foreign investments - Foreign Investment Enterprises v Foreign Enterprises Introduction to turnover tax regime Basic income tax regime Common tax incentives for foreign investors
10:30	REFRESHMENT BREAK
11:00	Update on Tax and Regulatory Issues in Mainland China: An Interpretation of the Regulations in Practice <ul style="list-style-type: none"> Outline of new tax and regulatory development Interpretation and practice How to work within the constraints imposed on your business
12:15	LUNCH
13:15	Cross-Border Cash Management Activities: What is and what is not possible? <ul style="list-style-type: none"> Availability of liquidity management tools Sharing of some common cash management ideas Regulatory restrictions Tax implications Transfer pricing and disclosure requirements
15:00	REFRESHMENT BREAK
15:30	Constraints on Money Lending and Borrowing Within China <ul style="list-style-type: none"> Is it possible to lend money in China? Borrowing capacity of FIE and possible source of borrowing Using Chinese investment holding companies and group finance companies Tax considerations
16:30	END OF COURSE AND PRESENTATION OF ATTENDANCE CERTIFICATES



About In-house Training

In-house training solutions, tailored to fit your company

In addition to our hugely successful public courses, we also offer an in-house training service, providing customised training for those clients who require a specific and more personalised approach.

- High quality tuition
- Tailor-made courses
- Substantial cost savings
- Event management
- Pre and post course assessment

For more information, contact Susan Christopherson on + 44 (0)20 7330 1000 or email: schristopherson@eurofinance.com



About EuroFinance Training

Established when the need for high quality training was recognised within the cash and treasury industry, our training division now runs over 40 public courses and a highly successful in-house training service.

Each year we have consistently provided a comprehensive and fulfilling selection of courses that reflect the training needs of the industry, market developments and best practice. Courses are designed for small groups and address a combination of current challenges, case studies and 'hot' issues in the financial industry, all from a practical perspective.

For more information on our public training courses and services, please contact Georgina Wellman on + 44 (0)20 7330 1000 or email: gwellman@eurofinance.com

参加《解读国际企业资金管理》课程的原因

解读国际企业资金管理

作为公司财务或金融机构的专业人士,您是否希望了解国际企业资金管理者是如何拓展在全球市场的业务?本培训课程将探讨国际企业资金管理者的业务职责;回顾现金管理、流动性管理和外汇管理的要素;并考察支持这些业务的技术手段。本课程是理想的企业资金概念的介绍,在其后的会议中还将全面地涉及这些议题。

综合的套期保值策略

公司的国际化程度越高,面临的的风险就越多。从利率风险暴露管理到外汇波动,您需要掌握如何使用正确的产品来规避风险。

中国的税制和法规

对所有在中国工作的资金管理者、税务人员和财务专业人士而言,我们的培训是一个了解最新相关信息的重要渠道。

通过培训,您将掌握:

解读国际企业资金管理

了解世界级国际财务运作的基本原理,并可洞悉外汇市场的运作和现金管理的精髓。

综合的套期保值策略

您将学习如何运用包括金融衍生品等丰富的外汇和利率产品来规避风险,您完全可以自信地将新学到的知识运用到实际工作中。

中国的税制和法规

您将获得清晰的中国税制和相关法规现状,及其最新变化;以实例阐述和解释法规的实际运用。

培训师简介

Tony de Caux Chief Executive, BRC Consulting Services, UK

Tony de Caux是英国BRC咨询服务公司的首席执行官。他擅长于国际银行业、现金管理、电子银行和财务技术。曾出版多部著作,常为多家欧美知名杂志撰写关于支付、现金管理和银行技术的文章。

Giuseppe M. Matassi Managing Partner, Brain Power Resources, Belgium

Giuseppe有全球500强企业关于金融和业务开发的经验,涉及财务、控制权(美国通用会计准则USGAAP)、公司金融、项目金融、M&A、风险基金和养老基金管理等领域。他曾在比利时、意大利、法国和美国生活过,在东欧和独联体国家有过工作经历,有丰富的跨文化经验。

第一天

2005年11月7日,周一

08:30 签到,茶点

09:00 课程介绍

09:15 企业财务总监的职责

- 现金和流动性的管理
- 风险管理-利率和货币风险
- 公司金融
- 基金和投资
- 不同公司,功能为何不同

10:00 清算和结算系统

- 类型
- 风险
- 支票清算
- 中国国家支付网(CNAPS)
- 高价值电子资金转账(EFT)清算
- 低价值自动结算所(ACH)清算(以欧洲、美国和亚太区为例)

10:45 休息,茶点

11:00 国际银行系统

- 从业者
- SWIFT及其运作
 - 通过SWIFT对亚洲进行收付
 - 通过SWIFT对美洲进行收付
- 跨国支付
 - 欧洲的多种选择
 - 通过代理行支付
- 通过网络银行支付

12:00 其它国际收付业务

- 现金支票托收
- 银行汇票
- 跟单收款
- 信用证

13:00 午餐

14:00 使用外币帐户

- 何时开户,何时注销
- 在何地持有账户
- 如何管理

14:45 在途资金耗时及其影响

- 在途资金耗时的类型
- 出现在途资金耗时的原因
- 减少在途资金耗时的方法
- 可采用的工具:
 - 锁箱
 - 干预账户
- 远程支付和支付控制
- 其他工具

15:30 休息,茶点

16:00 练习一:不同支付及收款方法和程序

16:45 净额结算

- 净额结算种类
- 应收、应付交易
- 净额结算指针
- 净额结算案例分析
- 结构问题
- 政策问题
- 净额结算检查清单
- 净额结算系统的选择
- 净额结算的新方法

17:30 第一天结束

第二天

2005年11月8日,周二

08:00 茶点

08:30 营运资金管理介绍

- 营运资金的定义
- 营运资金管理的负责范围
- 财务管理的影响方面
- 主要的金融指标和比率

09:15 现金预测

- 现金预测的目标:时间范围
- 预测期间
- 不同类型公司之间的差别
- 现金预测过程:
 - 短期预测
 - 收付法
 - 配销方式
 - 长期预测
 - 预算决算表
- 现金预测练习

10:15 现金池和现金集中

- 定义
- 名义现金池的类型
- 监管法规和相关问题
- 所需文件
- 现金集中和类似服务
- 委托贷款
- 问题国家

11:00 休息,茶点

11:15 国际银行账户结构

- 能够同时实现运营效率和流动性管理最优化的账目结构
- 账户户主问题及其影响

12:00 集中和分散资金管理

- 财务责任的标准
- 分散资金管理
- 中心职责
- 内部银行
- 完全集中

12:45 午餐

13:30 外汇市场介绍

- 外汇是什么?
- 交易承受风险
- 换算承受风险
- 经济承受风险
- 市场是如何运作的
- 外汇处理规范协议

14:15 主要工具和它们的定价

- 即期外汇交易
- 远期外汇交易
- 换汇交易
- 期权

15:00 休息,茶点

15:15 在国际财务中所用到的技术

- 电子银行和网上银行
- 余额和交易报告
- 财务划转和电子数据传输(EDI)
- 跨行交易
- 交易安全
- 市场信息系统
- 财务管理系统
- 主要供应商
- 系统项目清单
- 跨国公司技术应用——案例研究

16:30 公司管理的角色及其对财务管理的影响

- 近期发展记录
- 必要性
- 采用了相关规定的国家
- 规定内容

17:30 培训结束,颁发结业证书

第一天

2005年11月7日, 周一

08:30	签到, 茶点
09:00	欢迎辞, 课程介绍
09:15	<p>辨识机构中的风险种类, 以及对财务的影响</p> <ul style="list-style-type: none"> 政治和国家风险 经营风险 财务风险 操作风险 (IT, 法律, 人员, 买卖) 外汇风险 交易 换算 市场风险 信用风险 商品 首要风险 (例: 沃尔玛的案例分) 经济
10:30	休息, 茶点
11:00	<p>风险评估 - 解读外汇和利率风险管理</p> <ul style="list-style-type: none"> 头寸风险 敏感度 在险价值分析
12:00	午餐
13:00	<p>操作风险的衡量及监控架构</p> <ul style="list-style-type: none"> 辨识操作风险 风险领域: 结算, 贸易开端 主要的风险指标: 如何识别并评估操作风险 操作风险评估书 检测不同的控制方法: 签字, 财务管理系统 - 程序, 现金控制 消减操作风险 控制跨业务部门的操作风险 主要的风险指标
15:30	休息, 茶点
15:45	操作风险的衡量及监控架构(继续)
17:15	第一天结束 (课程 2)
18:15	欢迎酒会

第二天

2005年11月8日, 周二

08:30	茶点
09:00	<p>外汇市场</p> <ul style="list-style-type: none"> 即期汇率, 相互汇率及交叉汇率 远期买卖断, 换汇交易以及用途 货币市场的关系 无汇率波动风险的套利操作 短期 远期/远期汇率 无本金交割远期外汇交易
09:45	<p>短期利率风险管理</p> <ul style="list-style-type: none"> 远期利率 收益曲线 远期利率协议(FRAs) <ul style="list-style-type: none"> 利率机制 借款方和存款方的用途 利率期货 <ul style="list-style-type: none"> 定价 贸易机制 期货与远期利率协议
10:45	休息, 茶点
11:00	<p>利率和换汇换利</p> <ul style="list-style-type: none"> 换汇的概念和机制 换汇定汇 应用: 资产或负债换汇 借贷组合计算 投资汇报组合计算 基本换汇 货币互换定价 远期外汇比较
12:30	午餐
13:30	<p>货币和利率期权</p> <ul style="list-style-type: none"> 期权术语和期权市场 定价: 基本概念 期权和远期交易的选择 综合、混合工具范围 非标准金融产品期权调查, 挡板期权, 平均期权
14:00	问答时间
14:15	<p>商品风险</p> <ul style="list-style-type: none"> 不同的商品 商品定价 商品风险是什么 商品风险管理 基本套期保值机制 运费率套汇 新合同、实施中的合同 风险抵消
16:00	休息, 茶点
16:15	<p>练习: 是否进行套期保值?</p> <p>确定公司的“风险承受能力”。在不采取任何措施的前提下, 是否存在一系列的暴露?</p>
16:45	<p>风险暴露管理</p> <ul style="list-style-type: none"> 多种承受风险的定义与分析: 交易, 换算, 经济/竞争 公司态度, 制定公司外汇制度 责任架构和决策步骤 报告和性能评估 套期保值技巧与策略 外币债务管理 套期保值的相关财务报告的标准与指导
17:30	课程2结束, 颁发结业证书

2005年11月8日, 周二

08:30	签到, 茶点
09:00	<p>中国大陆外商投资的基本税制和法规框架总览</p> <ul style="list-style-type: none"> 常规的外商投资模式——外商投资企业 and 外国企业 营业税介绍 基本的收入税介绍
10:30	休息, 茶点
11:00	<p>中国大陆的税制的法规最新动向: 运作中的法规解读</p> <ul style="list-style-type: none"> 新的税制和法规概要 解读和实际操作 如何使业务在强制约束中游刃有余
12:15	午餐
13:15	<p>跨境现金管理: 可行方式, 不可行方式流动性管理工具</p> <ul style="list-style-type: none"> 流动资金管理工具的可用性 分享基本的现金管理理念 法规制约 税制含义 转移定价和披露要求
15:00	休息, 茶点
15:30	<p>中国国内资金借贷的约束</p> <ul style="list-style-type: none"> 在中国可以贷款给另一方吗? 外商投资公司借款能力和可行的借款来源 使用中国投资控股公司和集团财务公司 税制方面的考量
16:30	课程结束, 颁发结业证书



内部培训简介

为贵公司量身定做内部培训方案

培训部不仅提供成功的公共课程, 还提供内部培训服务。为那些有特殊需求; 追求企业个性化课程的客户提供完全定制的培训项目。

- 高质量的培训师
- 定制的课程安排
- 培训成本显著降低
- 培训活动安排
- 课前、课后的课程评估、测验。

如需了解详细信息, 请与 Susan Christopherson女士联系, 电话: +44 (0)20 7330 1000, 电子邮件: schristopherson@eurofinance.com



EuroFinance 培训简介

EuroFinance为适应全球现金和财资管理市场对高质量培训的需求, 成立了专业的培训部, 现已在全球开展40多项公共培训课程, 并提供高效的内部培训服务。

每年培训部都不断推出全面的课程安排, 反映业界需求、顺应市场发展、倡导最佳实务操作。课程为小班教学, 从实际出发, 着重于当前挑战、案例分析以及财经业界的“热点”话题。

如需详细的公共课程和服务信息, 请联系Georgina Wellman女士, 电话: +44 (0)20 7330 1000, 电子邮件: gwellman@eurofinance.com

Official Lead Sponsor



Citigroup provides innovative banking solutions to corporate clients, financial institutions and public sector entities across Asia Pacific. Our consultative approach and focus on relationship banking enables us to help clients address strategic financial and operating issues, such as working capital and liquidity management, treasury integration, and risk management. Citigroup's solutions help manage business processes more effectively.

Citigroup has been operating in China since 1902 and has pioneered the delivery of world-class RMB cash and treasury management in China. At the forefront of industry innovation, Citigroup has the leading position in RMB clearing volume among all foreign banks operating in China. Foreign currency cash management services are offered nationwide to multinationals, local enterprises, financial institutions as well as Chinese individuals.

Citigroup is consistently recognized as Best Cash Management Bank in Asia by leading publications. We were also named Most Preferred International Bank in China in Euromoney CFO China Survey in 2004 and Best Corporate/Institutional Internet Bank in China, by Global Finance in 2005.

Our breadth and depth of experience, unmatched capabilities, our on-the-ground presence, and our position as a service leader in China and across Asia Pacific are unrivalled in the industry. Citigroup extends this knowledge and experience to develop the best solution for each client.

We will be happy to serve your needs in China. Please come by our booth at EuroFinance in Shanghai to meet one of our representatives.

Official Sponsor



The world's local bank

HSBC's Global Payments and Cash Management team is committed to leadership in cash management. In addition to our continued investment in products and services, we develop long-term relationships with our clients and deliver highest level of customer service at both regional and local levels.

The HSBC Group is one of the largest banking and financial services organizations in the world. The Group has about 10,000 offices in 77 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa, serves over 110 million customers worldwide and has assets of US\$1,277 billion at 31 December 2004. HSBC has been in Asia for over 139 years and has over 685 branches and offices in 22 countries and territories across the region.

As "the world's local bank", HSBC has the global coverage and local capabilities to provide you with innovative banking and cash management solutions tailored to your needs. Visit our booth during EuroFinance China and see how we are redefining cash management to best meet your needs.

Official Sponsor



Bank of America serves clients in 150 countries and has relationships with 96 percent of the U.S. Fortune 500 companies and 82 percent of the Global Fortune 500.

Bank of America in Asia provides integrated working capital management, treasury and trade finance solutions to clients such as multinationals, correspondent banks, governments and Global 1000 businesses. With offices in 12 countries throughout the region, we provide local expertise partnered with global ingenuity. Our Shared Service Center (SSC) in Hong Kong was awarded ISO 9001 certification in 1999 with all Asia branches attaining certification since then. Our own experience in establishing an SSC uniquely positions us to assist and advise our clients in their own SSC endeavors. We continue to identify strategic growth opportunities and make significant product development investments throughout Asia, especially in China and India.

Bank of America Corporation stock (ticker: BAC) is listed on the New York Stock Exchange.

Official Sponsor



With 50 years history, China Construction Bank Corporation (CCB) employs 275,000 people, has over 16,000 operational branches in China and abroad. At the end of 2004, the total assets of CCB amounted to RMB 3.9 trillion, total owner's equity RMB 194.7 billion. CCB is ranked 21st amongst the world's largest 1,000 banks by tier one capital by the Banker magazine in July 2004, also the first one amongst Chinese banks.

With wide-spread branches and strong innovation capabilities, CCB has become the lead bank in Chinese Cash Management market. Currently, CCB is providing Cash Management services to about 400 VIP customers, mainly big Chinese group enterprises, multinational corporations and governmental institutions. CCB provides comprehensive Cash Management solutions, including countrywide liquidity management, E-banking based payment and collection services and related account information services, which relies on a wide range of banking products, such as entrusted loan, overdraft, E-banking products, etc. With plentiful experiences in the market, CCB is sure to bring value to multinationals both in China and abroad. Website: www.ccb.cn

Official Sponsor



Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered employs 38,000 people in 950 locations in more than 50 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas.

Standard Chartered PLC is listed on both the London Stock Exchange and the Stock Exchange of Hong Kong and is in one of the top 25 FTSE-100 companies, by market capitalisation.

Standard Chartered set up its first branch in Shanghai in 1858. Now it has ten branches, one sub-branch and four representative offices in China. The Shanghai, Shenzhen and Beijing branches can provide full banking services (including RMB) for corporate customers and foreign currency services for local citizens. Standard Chartered is the only foreign bank allowed to conduct RMB business in Nanjing, and among the first group of foreign banks to do so in Beijing and Xiamen. Standard Chartered was also one of the first few foreign banks to be granted QFII custodian bank and derivative licences.

主要赞助商



花旗银行致力于为亚太区的公司客户、金融机构和公共领域的组织机构提供创新的银行服务方案。我们采取咨询顾问的方式，并专注于客户关系，协助客户处理战略性的财务和营运事宜，例如营运资金和流动性管理、财务整合和风险管理。花旗银行的解决方案有助于更有效地管理业务。

花旗银行自1902年起在中国境内营运，并率先在中国境内提供世界级的人民币现金和财务管理。在中国境内营运的所有外资银行中，花旗银行始终处于行业创新的前沿，其人民币清算量稳占领先地位。花旗银行可以不受地域限制，向中国的跨国集团、本地企业、金融机构以及个人居民提供外币现金管理服务。

花旗银行不断被权威刊物评选为亚洲的最佳现金管理银行。2004年，我们在Euromoney杂志进行的中国首席财务官调查中获得评为中国最受欢迎的国际银行，以及于2005年获 Global Finance 杂志评选为最佳企业/机构网上银行。

我们所拥有的广博经验、无可比拟的能力，在中国设置的众多分支，作为中国和亚太区金融服务领导者的定位，在行业内无人能及。花旗银行结合知识和经验，为客户开发和提供最佳的解决方案。

若能为您在中国的需求提供服务，我们将不胜欣喜。欢迎您致询我们设于上海EuroFinance会议的展台，我们的派驻代表将为您提供更多具体情况。

赞助商



The world's local bank

新聞稿專用公司簡介

汇丰控股有限公司

汇丰凭藉领先优势的环球资金管理队伍，及对其产品及服务的不断投资，以发展长远的客户关系，并为他们提供最优质的区域性及地方性的客户服务。

汇丰集团在遍布欧洲、亚太区、美洲、中东及非洲的77个国家和地区设有逾9,800个办事处，客户约1亿1千万名，于2004年12月31日，其总资产逾12,770亿美元，是世界最大的银行和金融服务机构之一。

汇丰股份在伦敦、香港、纽约、巴黎及百慕达证券交易所挂牌买卖，股东约200,000名，来自全球约100个国家和地区。在纽约证券交易所，汇丰控股有限公司的股份以美国预托证券形式买卖。

汇丰藉著先进的科技连成全球网络，其中包括发展迅速的电子商贸专长在内，为客户提供全面的金融服务，计有：个人理财业务、商业银行、企业银行、投资银行及资本市场、私人银行、贸易服务、现金管理、保险、消费及商业融资、退休金及投资基金管理、信托服务、证券与托管服务等。

汇丰凭藉全球网络及地方智慧定能为提供切合客户需要的市场领先资金管理方案。欢迎莅临我们的展览摊位与我们洽谈您的资金管理需要。

赞助商



美国银行的客户遍布全球150多个国家，96% 美国财富500强和82%全球财富500强的企业都与美国银行有业务关系。

在亚洲，美国银行通过其在12个国家的分行，以丰富的地区经验配合全球的多元产品，为跨国企业，金融机构，政府机关和全球财富1000强的企业提供综合的企业理财方案，包括财资管理及贸易融资服务。

美国银行在香港的联营服务中心（SSC）已于1999年取得ISO9001质量认证，其在亚洲的所有分行，亦相继全取得同样的质量认证。由于我们有开设自己的联营服务中心方面的经验，所以能以独有的体会为我们的客户在这方面提供咨询和协助。我们将持续在亚洲，尤其是在中国和印度，开拓策略性的发展和投资。

美国银行(股票代码: BAC) 在纽约股票交易中心上市。

赞助商



中国建设银行（China Construction Bank,简称CCB）创立至今50年，现有员工27.5万余名，在国内外拥有1.6万个分支机构。至2004年末，建设银行资产总规模达39000亿元，所有者权益1947亿元。2004年7月，《银行家》杂志评选的全球1000家大银行排名中，建行名列第21位，在中国上榜银行中排名第一。建设银行营业机构覆盖面广，并且功能全面、不断创新，现已成为中国现金管理业务领域的主要银行。目前建设银行已向大型国有企业、跨国公司和政府机构的400多VIP客户提供现金管理服务。建设银行具备全面的现金管理解决方案，包括全国范围内的流动性管理、基于电子银行的收支服务，以及相关的账户信息服务，一系列的银行金融产品：如委托贷款，透支，电子银行产品等。建设银行的丰富经验可为跨国公司在国内外的业务带来更高的价值。网站 www.ccb.cn

赞助商



英国渣打银行有限责任公司——在亚洲、非洲及中东市场占领导地位

渣打银行于亚太、南亚、中东、非洲、英国及美洲等逾50个国家和地区拥有950多家分支机构，雇员人数达38,000名。

英国渣打银行有限责任公司分别在伦敦及香港交易所上市，并列富时指数首25家公司（以市值计算）之内。

渣打银行1858年在沪开设首家分行，现在全国拥有10家分行、1家支行和4家代表处。其上海、深圳和北京分行可同时提供全面商业银行服务（包括人民币业务）和个人银行外汇业务。南京分行是江苏省唯一获准经营人民币业务的外资银行，厦门和北京分行也首批获准经营人民币业务。此外，渣打银行亦首批获合格境外机构投资者(QFII)境内证券托管业务牌照及衍生产品经营牌照。

2006 conferences, training and roadshows in the Asia Pacific region

May

Pre-conference workshop
ASIA PACIFIC TREASURY SOLUTIONS
Monday 8th May 2006
Singapore

Pre-conference workshop
KEY TAX ISSUES IN THE ASIA PACIFIC REGION
Monday 8th May 2006
Singapore

12th Annual Conference on
INTERNATIONAL CASH, TREASURY AND RISK FOR TREASURY AND FINANCE PROFESSIONALS IN ASIA
Tuesday 9th – Thursday 11th May 2006
Raffles City Convention Centre, Singapore

1st Annual Conference on
INTERNATIONAL CASH, TREASURY AND RISK FOR ASIA PACIFIC MID MARKET COMPANIES
Tuesday 9th – Thursday 11th May 2006
Raffles City Convention Centre, Singapore

1st Annual Conference on
TREASURY & RISK MANAGEMENT IN MALAYSIA
Tuesday 16th – Wednesday 17th May 2006
Kuala Lumpur, Malaysia

Market Roadshow
TREASURY & RISK MANAGEMENT IN THAILAND
Friday 19th May 2006
Bangkok, Thailand

Market Roadshow
TREASURY & RISK MANAGEMENT IN VIETNAM
Monday 22nd May 2006
Ho Chi Minh City, Vietnam

Market Roadshow
TREASURY & RISK MANAGEMENT IN INDONESIA
Wednesday 24th May 2006
Jakarta, Indonesia

1st Annual Conference on
TREASURY AND RISK MANAGEMENT IN CHINA AND INDIA
Tuesday 23rd – Wednesday 24th May 2006
Sydney, Australia

November

Pre-conference workshop
UNDERSTANDING INTERNATIONAL CORPORATE TREASURY
Monday 13th – Tuesday 14th November 2006
Foundation level
Shanghai, PRC

Pre-conference workshop
UNDERSTANDING HEDGING STRATEGIES & FOREIGN EXCHANGE RISK MANAGEMENT
Monday 13th – Tuesday 14th November 2006
Shanghai, PRC

Pre-conference workshop
MERGING GLOBAL & LOCAL REGULATIONS IN CHINA
Tuesday 14th November 2006
Shanghai, PRC

4th Annual Conference on
CASH AND TREASURY MANAGEMENT IN CHINA
Wednesday 15th – Thursday 16th November 2006
Shanghai or Beijing, PRC

2nd Annual Conference on
INTERNATIONAL CASH, TREASURY AND RISK MANAGEMENT FOR COMPANIES IN KOREA
Tuesday 21st – Wednesday 22nd November 2006
Seoul, South Korea

For further information on:

TRAINING

Please contact Georgina Wellman on +44 (0) 20 7330 1070 or email: gwellman@eurofinance.com

SPONSORSHIP AND EXHIBITION OPPORTUNITIES

Please contact Ed Virtue on +44 (0) 20 7330 1048 or email: evirtue@eurofinance.com

SPEAKING OPPORTUNITIES AND PROGRAMME CONTENT

Please contact Leslie Holstrom on +44 (0) 7717 814516 or email: lholstrom@eurofinance.com

INDIVIDUAL BOOKINGS

Please contact the Registration Hotline on +44 (0) 20 7330 1010 or email: registrations@eurofinance.com

Companies whom EuroFinance have previously worked with in Asia

51job Inc.
ABN Amro
Alcatel
Alcatel Shanghai Bell Co. Ltd
Alcoa
ALCON CHINA
Alibaba Inc.
Alibaba.com (China) Technology Ltd
Aluminium Corporation of China Limited
American Standards (China) Co., Ltd.
Amway
A-S (China) Co. Ltd
Atlas Copco
Bank of America
Bank Of China
Bank Tokyo & Mitsubishi
Baoshan Iron & Steel Co. Ltd.
BASF (China) Company Ltd.
Baxter Healthcare Ltd
Bayer (China) Ltd.
BearingPoint
Beijing Bausch & Lomb Eyecare Co., Ltd.
Beijing Oracle Software Systems Co, Ltd.
Beng Corporation
BNP Paribas
Bosch (China) Investment
Caltex (China) Investment Co., Ltd.
China Bank of Communications
China Construction Bank
China Eastern Airlines Co. Ltd.
China Enterprise Daily
China Enterprise News
China HuaDian Finance Corporation Limited
China National Aviation holding Company
China National Chemicals Corp
China National Petroleum Corp
China Netcom Corporation Ltd
China Network Communications Group Corporation
China Ocean Shipping (Group)
China Petroleum & Chemical Corporation
China Petroleum Finance Co.Ltd
China Unicom
Citigroup
CNOOC Limited
Coca Cola Beverages Ltd
Comfort Delgro
Corning (China) Ltd.
Ctrip.com International Ltd.
Delphi Automotive Systems (China) Holding Co. Ltd
Delta Electronics (Jiangsu) Ltd.
Deutsche Bank
DIC (China) Co., Ltd.
DSM (China) Ltd.
DuPont China
EAC (China) Ltd
Eaton (China) Investments Co Ltd
Emerson
Ericsson
Evergreen Star Hong Kong Shanghai Rep
ExxonMobil
Fluor China
Ford Motor (China) Ltd.
Formosa Plastics Group
Foxconn Industrial Group
Fuji Xerox Asia Pacific Pte Ltd
General Electric
Global Power
GSK
Henkel Asia Pacific Limited
Hewlett Packard
HK China Gas
Honeywell China
HSBC
Huawei - 3com Co. Limited
IBM Company Limited
IKEA China
Industrial & Commercial Bank of China
Infineon
Ingram Micro International Trading (Shanghai) Co. Ltd.
Intel China Ltd.
International SOS
Int'l Information Products (Shenzhen) Co. Ltd
Itochu
ITT Industries (China) Investment Co. Ltd.
JPMorgan
Kohler China Investment Co. Ltd.
Kraft Asia
Lear Corporation
Lehman Brown
L'Oreal (China) Co. Ltd.
Lung Kee (Bermuda) Holdings Limited
Macsteel International Far East Ltd
Maersk Logistics (China) Co., Ltd
Matsushita Electric (China)
Maxyee Holding (Group) Limited
Mitsubishi Corporation China Investment Co. Ltd.
Mitsui
National Petrochemical Public Co., Ltd
NNA
Nokia
Novartis
Panalpina China Ltd.
People's Bank of China
Pepsico Investment (China) Limited
PERLOS (GUANGZHOU) Engineering Plastics
PetroChina Company Limited
Pfizer China
Philips Electronics China Group
Praxair (China) Investment Co. Ltd.
PricewaterhouseCoopers
Procter & Gamble
Rhodia China Co Ltd
Roche International
Rohm and Haas China Inc.
SAFE
Saint-Gobain
Schneider Electric China
SEB Beijing Office
SembCorp Environmental Management Pte Ltd
Shanda
Shanghai Baosteel Group Corp.
Shanghai Business Review
Shanghai Donnbilley Printing Co Ltd
Shanghai Electric Group Co. Ltd.
Shanghai Givaudan Ltd
Shanghai Ind. Holdings
Shanghai Secco Petrochemical Company Ltd.
Shell
Shell (China) Ltd
Shenzhen Donnelley Bright Sun Printing Co.
Siemens Financial Services Ltd.
Sinochem Corporation
Sinopec Shanghai Petrochemical Company Limited
SmithKline Beecham
SPX Corporation China
Standard Chartered Bank
Sumitomo Mitsui Banking Corp.
TCL Corporation
The Royal Bank of Scotland
ThyssenKrupp Presta HZ
Tsinghua University
TSMC (Shanghai) Co. Ltd.
Tyco Electronics (Shanghai) Co. Ltd.
Unilever China
Uniqema
United Overseas Bank
Visa International Shanghai Office
Volvo Construction Equipment (China) Co., Ltd.
Walmart
Wus Printed Circuit (Kunshan) Co., Ltd.
Xian-Janssen Pharmaceutical Ltd
Yum! Restaurants China

The 1st Annual Conference on



International Cash, Treasury and Risk Management for Companies in Korea

Co-hosted by Korea Association for Chief Financial Officer



Official Sponsors



Whether you are doing business domestically, cross-border in Asia or globally as a Korean company, or you are an MNC active in the Korean market and international treasury, this conference addresses the day to day business of making sure your cash and working capital work for you. This seminar will cover topics from risk management to pooling cash and managing it both domestically and cross-border. EuroFinance is a global conference, seminar and training company that is best known for the in-depth research that dictates our programme events. We research with up to 500 companies per larger event and present the very best of that in corporate case study format so that you have the opportunity to take home new ideas and solutions from each and every event we run.

Korea is so well connected that its technological advances often make up for the regulatory hurdles. Electronic banking and payment networks are well advanced, with the main barrier remaining being exchange control. With a shift in regulatory red tape, Korea could lead the region in terms of cash and treasury management because of its technological advances. This seminar will look at the most effective treasury strategies and cash management for both in-country and cross-border within this environment.

Programme Highlights:

Keynote: Changes and Challenges

Within the global economy there are changes and challenges from regulation through to the 10 most important developments that will affect companies in the next few years. As companies change and restructure in Korea, what type of pressure does this place on the CFO and the treasury team and how do they respond? What measures do outside investors, regulators, banks and rating agencies expect from companies in the future? Where should the emphasis be?

The Economic Outlook

This session will address global and local economic issues that affect corporate performance, cash and profit. What is the outlook for the coming year?

Domestic and Regional Liquidity Solutions: Best Practice

The won remains a controlled currency and therefore cross-border multilateral netting and notional pooling do not exist. What alternatives are there for companies to maximise liquidity?

The Global Perspective

A best practice case study from a multinational company that has integrated all aspects of the finance function in order to produce a lean organisation fully in control of its cash and the associated risks.

Payment Cards to Control Working Capital

Korea ranks second in the world after the US for credit card ownership, but how do those retail statistics compare to corporate useage? Corporate cards can really help the supply chain. Used fairly extensively for procurement, how else can purchasing cards benefit working capital?

Further topics include:

- Effective FX Hedging Strategy
- Automated Trade Finance
- ERP for Working Capital
- Using Local and Overseas Capital Markets Effectively
- Cash Flow Forecasting
- Benchmarking Session
- Where to Next? Bank Relationships. New Products, New Pastures.

Are you looking to promote your activities in Korea? Would you like to speak at this event?

For sponsorship, exhibition, speaking and participation opportunities, please contact Ed Virtue, Global Head of Sales, on: t: +44 (0) 207 330 1048 e: evirtue@eurofinance.com

To download the full programme go to www.eurofinance.com/pdfs/korea.pdf

如希望以中文进行会议报名登记, 请与张原平女士联系, 电话: 0086 13888 787 789
或电子邮件: yzhang@eurofinance.com

Cash, Treasury and Risk Management in China
Wednesday 9th – Thursday 10th November 2005
Grand Hyatt Shanghai, PRC

Plus 3 Pre-Conference Courses:

- Understanding International Corporate Treasury
- Complex Hedging Strategies
- China Tax and Regulatory Issues

Monday 7th – Tuesday 8th November 2005

Please complete in capitals and black ink

Person making the booking: _____

Position: _____

Tel: _____

Email: _____

Who is the person responsible for treasury training within your company?:

Dr/Mr/Mrs/Ms/Miss _____ First name(s) _____

Tel: _____

Email: _____

Delegate name

Salutation: Dr/Mr/Mrs/Ms/Miss _____ First name(s) _____

Family name _____

Position: _____

Department: _____

Company: _____

Address: _____

City: _____ Zip/Postcode: _____

Tel: _____

Fax: _____

Email: _____

Signature: _____ Date: _____

How did you hear about us?

- Advertisement Association Email Direct mail
 Internet Sponsor Word of mouth

Other? Please specify: _____

Were you invited by a sponsor/exhibitor, if so which one? _____

What industry sector is your company in? _____

Do you have any special requirements? (e.g. dietary, hearing loop, etc.) _____

What is the annual turnover of your company?

- under US\$25 million US\$26 - US\$100 million US\$101 - US\$500 million
 US\$501 - US\$999 million US\$1 - US\$9.9 Billion over US\$10 billion

What is the market capitalisation of your company/group? _____

US\$ million: _____

Fees include: Refreshments, lunch, full documentation and conference materials where available (they do not include hotel accommodation). All fees are inclusive of published discounts. Bank transfer charges are the responsibility of the payer.

EuroFinance Conferences Limited reserves the right to alter the programme content, speakers or course at any time due to circumstances beyond their control.

Hotel accommodation: For preferential rates please contact the Grand Hyatt Shanghai stating that you are attending the EuroFinance conference on tel: +86 21 5049 1234 ext.8643 or email: groupservice@hyattshanghai.com.

Cancellation terms: Receipt of this signed booking form (inclusive or exclusive of payment) constitutes formal agreement to attend this conference and cancellation terms apply. Full refunds, less 15%, are available on all cancellations received in writing (letter, email or fax) 28 days before the conference start date. NO REFUNDS OR CREDITS AFTER THIS DATE AND ANY OUTSTANDING PAYMENT WILL BE REQUIRED IN FULL. Substitutions are available. All confirmation details will be sent upon

Register and pay online at www.eurofinance.com

Register and pay by 16th September 2005 to qualify for the Early Registration Discount. If payment is not received by this date, you will be charged the Full Registration Fee.

Members of the corporate treasury or finance team in corporations:

	Early Registration	Full Registration
<input type="checkbox"/> 2 day conference	US\$1,525	US\$1,695
<input type="checkbox"/> 2 day conference + 2 day training course*	US\$3,195	US\$3,495
<input type="checkbox"/> 2 day conference + 1 day training course*	US\$2,645	US\$2,865
<input type="checkbox"/> 2 day training course*	US\$1,795	US\$1,995
<input type="checkbox"/> 1 day training course*	US\$1,195	US\$1,245

Financial institutions, system suppliers, consultants, lawyers and accountants:

	Early Registration	Full Registration
<input type="checkbox"/> 2 day conference	US\$1,795	US\$1,995
<input type="checkbox"/> 2 day conference + 2 day training course*	US\$3,395	US\$3,795
<input type="checkbox"/> 2 day conference + 1 day training course*	US\$2,895	US\$3,145
<input type="checkbox"/> 2 day training course*	US\$1,795	US\$1,995
<input type="checkbox"/> 1 day training course*	US\$1,195	US\$1,245

Please indicate which masterclass you would like to attend on day 2:

- Masterclass A Masterclass B Masterclass C

EuroFinance TRAINING *Please indicate which pre-conference course you wish to attend

- Understanding International Corporate Treasury (2 days)
 Complex Hedging strategies (2 days)
 China Tax and Regulatory Issues in China (1 day)

International Treasury and Risk Management in Asia for Companies in Korea

Register and pay by 16th September 2005 to qualify for the Early Registration Discount. If payment is not received by this date, you will be charged the Full Registration Fee.

Members of the corporate treasury or finance functions in corporations

	Early registration	Full registration
<input type="checkbox"/> 1 day conference	US\$699	US\$799

Financial institutions, system suppliers, consultants, lawyers and accountants

	Early registration	Full registration
<input type="checkbox"/> 1 day conference	US\$899	US\$1,099

Special Discounts

- 25% discount off the full registration fee for all financial, treasury and accountancy members**

Name of Association: _____

Membership N°: _____

(** Please note that these discounts may not be used in conjunction with any other offer, including the early registration discount).

Method of Payment

- Please debit US\$ _____ from my credit card account
 Eurocard Mastercard/Access Visa Delta Amex Diners Club

Card number _____

Expiry date _____ (MM/YY)

Cardholder's signature: _____

Date: _____

Cardholder's name: _____

Billing address if different from above: _____

Bank transfer, to National Westminster Bank plc, Cheapside Branch, 31 Cheapside, London, UK, EC2V 6HT. Account name: EuroFinance Conferences Ltd. Account No. 140-02-40120620.

Sort Code 60-05-11. Swift NWBKGB2L. IBAN: GB23NWBK60721406836216. Please insert delegate name and conference code 269 in the transmission details.

3 Easy Ways to Register:

Online: www.eurofinance.com Post: EuroFinance Conferences,
Fax: Complete, detach and fax the form 17 St Helen's Place, Bishopsgate, London
to +44 (0)20 7330 1080 EC3A 6DG, UK

Any problems? Contact our registrations team on +44 (0)20 7330 1010 or Email: registrations@eurofinance.com

receipt of the booking form. Attendance fees will not be refunded (irrelevant of the date of booking) in the event or threat of war, terrorism or circumstances outside of the organisers' control.

Promotional discounts: EuroFinance regrets that additional discounts received after the registration form has been submitted cannot be retrospectively applied to reduce the original price charged.

Discount: Business.

Venue: Grand Hyatt Shanghai, PRC

Incorrect mailing: If any of the details on the mailing label are incorrect, please return the envelope to us so that we may update our records and ensure future mailings are correct.

Data protection: The information you provide will be safeguarded by EuroFinance who may use it to keep you informed of relevant products and services. If you do not want to receive this information, please tick here

We occasionally allow reputable companies outside EuroFinance to contact you with details of products that may be of interest to you. If you do not want to share your details, please tick here