

FINANCIAL ACCOUNTING & TREASURY OPERATION IN CHINA

26 July 2005 • 9am to 5pm • Singapore

China's accession into the WTO has attracted foreign companies from all over the world to invest in its fast growing economy. To foster further economic growth, it is essential for China to develop a reliable financial reporting and treasury management system to reduce the risks of financial crisis and improve the confidence of foreign investors. In this one-day seminar, our distinguished speakers will introduce you to PRC GAAP, recent accounting initiatives and its impact on your company. They will also examine some key issues on treasury operations in China and provide practical solutions to help participants to better manage their China operations.

OUTLINE

1. PRC Accounting and Auditing Standards and Practice
 - Overview of PRC Accounting & Auditing Standards
 - The different requirements for listed companies, joint stock limited enterprises, foreign invested enterprises and other types of companies
 - Specific differences between PRC accounting standards and IAS
 - Studies of model PRC GAAP financial statements
2. Implementing World Class Internal Audit Process in PRC & Common Problems Encountered
 - Employing and managing PRC staff
 - Is risk management applicable?
 - What is applicable and what is not
 - Case study of a internal audit assignment in PRC
 - Problems encountered when auditing PRC companies – Treatment of accounts receivable, depreciation, non trade related transactions, inventories valuation and cut-off problem
3. Cash Management in China Market
 - Issues commonly faced by foreign companies in China
 - Practical solutions
 - Foreign exchange management with RMB involved
4. Effective Receivable Management in the China Market
 - Common practices by foreign companies in China
 - Importance of effective internal controls
 - Self-handling Vs. Outsourcing
5. Credit Risk Management in China – How to Handle Payment Delay by Customers
 - Horror lessons learned by companies in China
 - Evaluating the customer payment behavior
 - Credit risk management tools & approaches
 - Case studies and best practices for managing credit risk
6. Changes in Accounting Standards and its Implications to Corporate Treasury Management

WHO SHOULD ATTEND

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| <input checked="" type="checkbox"/> Managing Directors | <input checked="" type="checkbox"/> Financial Controllers | <input checked="" type="checkbox"/> Financial Analysts |
| <input checked="" type="checkbox"/> General Managers | <input checked="" type="checkbox"/> Tax Professionals | <input checked="" type="checkbox"/> Business Consultants |
| <input checked="" type="checkbox"/> CFOs | <input checked="" type="checkbox"/> Legal Professionals | <input checked="" type="checkbox"/> Investors in China |
| <input checked="" type="checkbox"/> Regional Directors | <input checked="" type="checkbox"/> Accountants | |

REGISTRATION

For reservation(s), fax this form to 6276 6471
For further enquiries, please contact Daryl at 6559 3736

Name (1) : _____ Designation : _____

Email : _____ Gender : M / F

Name (2) : _____ Designation : _____

Email : _____ Gender : M / F

Company : _____

Address : _____

_____ S(_____)

Tel : _____ (O) _____ (HP) _____ (Fax)

PARTICIPATION COST

- Standard Rate
 Special Rate for members of MIS,
ICPAS, CIMA and Law Society of
Singapore

Terms and Conditions:

Payment : Please send your cheque/bank draft made payable to CONVENTIONPRO INTERNATIONAL and mail your payment together with this registration to 10 Anson Road #30-07 International Plaza Singapore 079903.
Payment must be received prior to the seminar to guarantee your place.

Cancellation and transfers :

If you are unable to attend, a substitute delegate is welcome at no extra charge. Please provide the name and the title of the substitute delegate at least 2 days prior to the Seminar.

For cancellations, a full refund less 10% administrative charge will be made if a notice of cancellation in writing is received 20 working days before the seminar. A complete set of seminar documentation and a 50% refund will be given for cancellation received 10 working days before the seminar. No refunds will be provided for any cancellations thereafter. All notices of cancellations or replacements must be made in writing and acknowledged by ConventionPro International via email or fax.

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